

Randell Commercial Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2018

Randell Commercial Limited

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Randell Commercial Limited

(Registration number: 09060490)

Statement of Financial Position as at 31 March 2018

| | Note | 2018 £ | 2017 £ |
|-------------------------------------------------------|----------|-----------------|-----------------|
| Current assets | | | |
| Debtors | <u>3</u> | 6,065 | 3,860 |
| Cash at bank and in hand | | <u>25,306</u> | <u>16,419</u> |
| | | 31,371 | 20,279 |
| Creditors: Amounts falling due within one year | <u>4</u> | <u>(40,682)</u> | <u>(28,298)</u> |
| Net liabilities | | <u>(9,311)</u> | <u>(8,019)</u> |
| Capital and reserves | | | |
| Called up share capital | <u>5</u> | 100 | 100 |
| Profit and loss account | | <u>(9,411)</u> | <u>(8,119)</u> |
| Total equity | | <u>(9,311)</u> | <u>(8,019)</u> |

For the financial year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the Board on 21 March 2019 and signed on its behalf by:

.....

Mr M J Whitworth
Company secretary and director

.....

Ms S L Whitworth
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Randell Commercial Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

The Old Print House
173 Northcote Road
London
SW11 6QE
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis due to the continued support of the Directors.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Randell Commercial Limited

Notes to the Financial Statements for the Year Ended 31 March 2018

3 Debtors

| | Note | 2018 £ | 2017 £ |
|-------------------------------------------------------------------------------------------------------|------|--------------|--------------|
| Trade debtors | | 5,855 | 3,860 |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | | 210 | - |
| | | <u>6,065</u> | <u>3,860</u> |

4 Creditors

Creditors: amounts falling due within one year

| | Note | 2018 £ | 2017 £ |
|---------------------------------|------|---------------|---------------|
| Due within one year | | | |
| Trade creditors | | 543 | 4,034 |
| Amounts owed to Related Parties | | 37,200 | 18,400 |
| Taxation and social security | | 1,430 | 3,636 |
| Other creditors | | 1,509 | 2,228 |
| | | <u>40,682</u> | <u>28,298</u> |

5 Share capital

Allotted, called up and fully paid shares

| | 2018 | | 2017 | |
|----------------------------|------|-----|------|-----|
| | No. | £ | No. | £ |
| Ordinary shares of £1 each | 100 | 100 | 100 | 100 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.