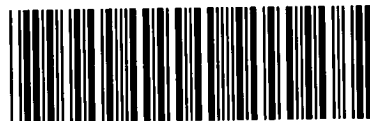


Company Registration No. 09059829 (England and Wales)

**ROWE HANKINS (HOLDINGS) LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2020**  
**PAGES FOR FILING WITH REGISTRAR**

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# ROWE HANKINS (HOLDINGS) LIMITED

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# ROWE HANKINS (HOLDINGS) LIMITED

## BALANCE SHEET

AS AT 31 JULY 2020

|   | Notes | 2020<br>£ | £         | 2019<br>£ | £         |
|---|-------|-----------|-----------|-----------|-----------|
| <b>Fixed assets</b>                                   |       |           |           |           |           |
| Investments   | 3     |           | 3,023,117 |           | 3,023,117 |
| <b>Current assets</b>                                 |       |           | -         |           | -         |
| <b>Creditors: amounts falling due within one year</b> | 4     | (818,950) |           | (818,950) |           |
| <b>Net current liabilities</b>                        |       |           | (818,950) |           | (818,950) |
| <b>Total assets less current liabilities</b>          |       |           | 2,204,167 |           | 2,204,167 |
| <b>Capital and reserves</b>                           |       |           |           |           |           |
| Called up share capital                               | 5     |           | 18,667    |           | 18,667    |
| Share premium account                                 |       |           | 1,848,000 |           | 1,848,000 |
| Profit and loss reserves                              |       |           | 337,500   |           | 337,500   |
| <b>Total equity</b>                                   |       |           | 2,204,167 |           | 2,204,167 |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 24/11/2020 and are signed on its behalf by:

  
T W Hankins  
Director

Company Registration No. 09059829

# **ROWE HANKINS (HOLDINGS) LIMITED**

## **STATEMENT OF CHANGES IN EQUITY** **FOR THE YEAR ENDED 31 JULY 2020**

|  | Notes | Share capital<br>£ | Share premium account<br>£ | Profit and loss reserves<br>£ | Total<br>£  |
|--|-------|--------------------|----------------------------|-------------------------------|-------------|
| <b>Balance at 1 August 2018</b>                    |       | 18,667             | 1,848,000                  | 37,500                        | 1,904,167   |
| <b>Year ended 31 July 2019:</b>                    |       |                    |                            |                               |             |
| Profit and total comprehensive income for the year |       | -                  | -                          | 1,400,000                     | 1,400,000   |
| Dividends  |       | -                  | -                          | (1,100,000)                   | (1,100,000) |
| <b>Balance at 31 July 2019</b>                     |       | 18,667             | 1,848,000                  | 337,500                       | 2,204,167   |
| <b>Year ended 31 July 2020:</b>                    |       |                    |                            |                               |             |
| Profit and total comprehensive income for the year |       | -                  | -                          | 140,000                       | 140,000     |
| Dividends  |       | -                  | -                          | (140,000)                     | (140,000)   |
| <b>Balance at 31 July 2020</b>                     |       | 18,667             | 1,848,000                  | 337,500                       | 2,204,167   |

# ROWE HANKINS (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

*FOR THE YEAR ENDED 31 JULY 2020*

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### 1 Accounting policies

#### Company information

Rowe Hankins (Holdings) Limited is a private company limited by shares incorporated in England and Wales. The registered office is Power House, Parker Street, Bury, Lancashire, BL9 0RJ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements present information about the company as an individual entity and not about its group.

#### 1.2 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

#### 1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# ROWE HANKINS (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 1 Accounting policies

(Continued)

#### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **1.5 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### **1.6 Derivatives**

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to fair value at each reporting end date. The resulting gain or loss is recognised in profit or loss immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in profit or loss depends on the nature of the hedge relationship.

A derivative with a positive fair value is recognised as a financial asset, whereas a derivative with a negative fair value is recognised as a financial liability.

#### **1.7 Auditor's limitation of liability**

The company has entered into a liability limitation agreement with Royce Peeling Green Limited, the statutory auditor, in respect of the statutory audit for the year ended 31 July 2019. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor Liability Agreements.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

|       | 2020<br>Number | 2019<br>Number |
|-------|----------------|----------------|
| Total | 3              | 3              |

# ROWE HANKINS (HOLDINGS) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2020

### 3 Fixed asset investments

|             | 2020<br>£ | 2019<br>£ |
|-------------|-----------|-----------|
| Investments | 3,023,117 | 3,023,117 |

### 4 Creditors: amounts falling due within one year

|                                    | 2020<br>£ | 2019<br>£ |
|------------------------------------|-----------|-----------|
| Amounts owed to group undertakings | 818,950   | 818,950   |

### 5 Called up share capital

|   | 2020<br>£ | 2019<br>£ |
|---|-----------|-----------|
| Ordinary share capital<br>Issued and fully paid<br>1,866,700 Ordinary shares of 1p each | 18,667    | 18,667    |

### 6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Jonathan Hayward.  
The auditor was Royce Peeling Green Limited.