

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2022

FOR

CHRISTCHURCH LAND & ESTATES (FELIXSTOWE)
LTD

CHRISTCHURCH LAND & ESTATES (FELIXSTOWE)
LTD (REGISTERED NUMBER: 09059206)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

CHRISTCHURCH LAND & ESTATES (FELIXSTOWE)
LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2022

DIRECTORS:

AC Harris
MJ Holland

REGISTERED OFFICE:

24 Fore Street
Ipswich
Suffolk
IP4 1JU

REGISTERED NUMBER:

09059206 (England and Wales)

ACCOUNTANTS:

Armstrongs
Chartered Accountants and Tax Advisers
1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

CHRISTCHURCH LAND & ESTATES (FELIXSTOWE)
LTD (REGISTERED NUMBER: 09059206)

BALANCE SHEET
31 MAY 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	1,312,112	1,714,034
Cash in hand		<u>2</u>	<u>2</u>
		1,312,114	1,714,036
CREDITORS			
Amounts falling due within one year	5	<u>255,882</u>	<u>58,577</u>
NET CURRENT ASSETS		<u>1,056,232</u>	<u>1,655,459</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,056,232</u>	<u>1,655,459</u>
CAPITAL AND RESERVES			
Called up share capital	6	3	3
Retained earnings		<u>1,056,229</u>	<u>1,655,456</u>
SHAREHOLDERS' FUNDS		<u>1,056,232</u>	<u>1,655,459</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 April 2023 and were signed on its behalf by:

AC Harris - Director

The notes form part of these financial statements

CHRISTCHURCH LAND & ESTATES (FELIXSTOWE)
LTD (REGISTERED NUMBER: 09059206)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022

1. STATUTORY INFORMATION

Christchurch Land & Estates (Felixstowe) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

(i) Financial assets

Basic financial assets, including trade and other debtors, cash and bank balances and initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Such assets are subsequently carried at amortised cost using the effective interest rate method.

(ii) Financial Liabilities

Basic financial liabilities, including trade and other creditors are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

CHRISTCHURCH LAND & ESTATES (FELIXSTOWE)
LTD (REGISTERED NUMBER: 09059206)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

2. ACCOUNTING POLICIES - continued

Share capital

Ordinary shares are classified as equity.

Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed by associates	374,697	-
Other debtors	<u>596,360</u>	<u>642,559</u>
	<u>971,057</u>	<u>642,559</u>
Amounts falling due after more than one year:		
Other debtors	<u>341,055</u>	<u>1,071,475</u>
Aggregate amounts	<u>1,312,112</u>	<u>1,714,034</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	1	1
Amounts owed to associates	-	7,466
Taxation and social security	-	22,947
Other creditors	<u>255,881</u>	<u>28,163</u>
	<u>255,882</u>	<u>58,577</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
2	Ordinary	1	2	2
1	Ordinary A	1	<u>1</u>	<u>1</u>
			<u>3</u>	<u>3</u>

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2022

7. RELATED PARTY DISCLOSURES

Included within debtors is an amount of £262,483 (2021 a creditor of £119,680) owing from Christchurch property Company Limited, a related party by virtue of its shareholding and mutual directors.

8. ULTIMATE CONTROLLING PARTY

The company is equally controlled by Mr A Harris (Director) and Mr M Holland (Director) by virtue of their shareholdings. As such there is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.