

Finance For Property Developers Limited

Unaudited Abbreviated Accounts

for the Period from 27 May 2014 to 31 May 2015

Finance For Property Developers Limited

Contents

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1

2 to 3

Finance For Property Developers Limited
(Registration number: 09056805)
Abbreviated Balance Sheet at 31 May 2015

	Note	31 May 2015 £
Fixed assets		
Tangible fixed assets		622
Current assets		
Debtors		15,000
Cash at bank and in hand		2,487
		17,487
Creditors: Amounts falling due within one year		(43,826)
Net current liabilities		(26,339)
Net liabilities		(25,717)
Capital and reserves		
Called up share capital	<u>3</u>	100
Profit and loss account		(25,817)
Shareholders' deficit		(25,717)

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 28 October 2015

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Mrs Susan Jonas
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Finance For Property Developers Limited
Notes to the Abbreviated Accounts for the Period from 27 May 2014 to 31 May 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office Equipment	33% straight line

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	929	929
At 31 May 2015	929	929
Depreciation		
Charge for the period	307	307
At 31 May 2015	307	307
Net book value		
At 31 May 2015	622	622

Finance For Property Developers Limited
Notes to the Abbreviated Accounts for the Period from 27 May 2014 to 31 May 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

	31 May 2015	
	No.	£
Ordinary Shares £1 of £1 each	100	100
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Page 3

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