

Registered Number 09053646

NEW HOME FURNISHINGS LIMITED

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	1,079	440
		<u>1,079</u>	<u>440</u>
Current assets			
Stocks		3,250	3,135
Debtors		157	301
Cash at bank and in hand		989	548
		<u>4,396</u>	<u>3,984</u>
Creditors: amounts falling due within one year		<u>(11,637)</u>	<u>(7,614)</u>
Net current assets (liabilities)		<u>(7,241)</u>	<u>(3,630)</u>
Total assets less current liabilities		<u>(6,162)</u>	<u>(3,190)</u>
Accruals and deferred income		<u>(300)</u>	<u>(300)</u>
Total net assets (liabilities)		<u>(6,462)</u>	<u>(3,490)</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		(6,472)	(3,500)
Shareholders' funds		<u>(6,462)</u>	<u>(3,490)</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 4 November 2016

And signed on their behalf by:

J A OWEN, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment - 20% on cost

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	552
Additions	937
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>1,489</u>
Depreciation	
At 1 June 2015	112
Charge for the year	298
On disposals	-
At 31 May 2016	<u>410</u>
Net book values	
At 31 May 2016	<u>1,079</u>
At 31 May 2015	<u>440</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
10 Ordinary shares of £1 each	10	10

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