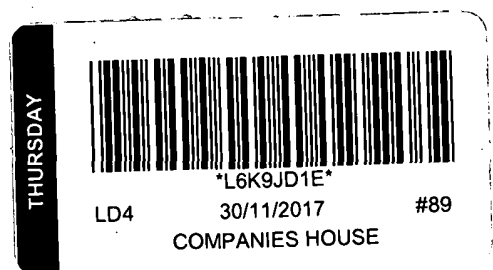


ENERGY 10 (UK) LIMITED
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2017

Pages for Filing with Registrar



ENERGY 10 (UK) LIMITED

CONTENTS

	Page
Company Information	1
Balance Sheet	2 - 3
Notes to the Financial Statements	4 - 7

ENERGY 10 (UK) LIMITED

COMPANY INFORMATION

Directors	Adrian Cooper Mark Crossley Edwin Falkman Christopher Lynch David Taylor David Whitmarsh
Registered number	09053488
Registered office	18 Cavendish Square London W1G 0PJ
Accountants	Lewis Golden LLP 40 Queen Anne Street London W1G 9EL

ENERGY 10 (UK) LIMITED

BALANCE SHEET
AS AT 31 MARCH 2017

	Note	2017 £	2016 £
Fixed assets			
Investments	5	211	211
Current assets			
Stocks	6	-	237,500
Debtors	7	231,881	427,022
Cash at bank and in hand		437	767
		<u>232,318</u>	<u>665,289</u>
Creditors: amounts falling due within one year	8	<u>(556,006)</u>	<u>(729,640)</u>
Net current liabilities		(323,688)	(64,351)
Net liabilities		<u>(323,477)</u>	<u>(64,140)</u>
Capital and reserves			
Called up share capital		151	151
Share premium account		549,977	549,977
Profit and loss account		(873,605)	(614,268)
		<u>(323,477)</u>	<u>(64,140)</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.


The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

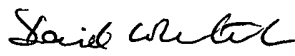
The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the Directors' Report and Profit and Loss Account in accordance with provisions applicable to companies subject to the small companies' regime.

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2017

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:


.....
Adrian Copper
Director


.....
David Whitmarsh
Director

Date: 22/11/2017

The notes on pages 4 to 7 form part of these financial statements.

ENERGY 10 (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. General information

Energy 10 (UK) Limited is a private company limited by share capital, incorporated in England and Wales, registration number 09053488. The address of the registered office is 18 Cavendish Square, London W1G 0PJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Section 1A Small Entities of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on a going concern basis which assumes that the company will be able to meet its liabilities as and when they fall due for the foreseeable future. The company was established for the purpose of developing, constructing and operating waste to energy plants in Great Britain. The company continues to explore potential sites in Great Britain suitable for such plants.

The directors have received notice from a connected party that it will support the operational needs of the company unless circumstances change in a manner such as it would, or might, not be open for the connected party to provide such financial support.

On the basis of the above, the directors have concluded that it is appropriate to prepare the financial statements on a going concern basis. The financial statements do not include the adjustments that would be required if the company was unable to continue as a going concern.

2.3 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the company and the turnover can be reliably measured. Turnover is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before turnover is recognised:

Sale of goods

Turnover from the sale of goods is recognised when all of the following conditions are satisfied:

- the company has transferred the significant risks and rewards of ownership to the buyer;
- the company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of turnover can be measured reliably;
- it is probable that the company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

ENERGY 10 (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

2. Accounting policies (continued)

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.6 Cash and cash equivalents

Cash and cash equivalents are represented by cash in hand, deposits held at call with financial institutions, and other short-term highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Profit and Loss Account.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. First time adoption of FRS 102

This is the first year that the company has presented its results under FRS 102. The last financial statements under UK GAAP were for the year ended 31 March 2016. The date of transition to FRS 102 was 1 April 2015. There are no transitional adjustments arising from the first time adoption of FRS 102.

4. Employees

The average monthly number of employees, including directors, during the year was 6 (2016 - 8).

ENERGY 10 (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

5. Fixed asset investments

	Shares in group undertakings and participating interests £
Cost or valuation	
At 1 April 2016 and 31 March 2017	211
Net book value	
At 31 March 2017	211
At 31 March 2016	211

6. Stocks

	2017 £	2016 £
Work in progress	-	237,500

7. Debtors

	2017 £	2016 £
Amounts owed by group undertakings	173,084	-
Other debtors	58,797	427,022
	231,881	427,022

8. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	89,801	28,299
Amounts owed to group undertakings	435,954	676,883
Other creditors	30,251	24,458
	556,006	729,640

ENERGY 10 (UK) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

9. Related party transactions

At the balance sheet date, the company owed £399,251 (2016 - £400,001) to a subsidiary. The balance is interest free and there is no fixed date for repayment.

At the balance sheet date, the company was owed £173,084 (2016 - £nil) by a company holding a participating interest. The balance is interest free and there is no fixed date for repayment.