

Le Suc Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2017

Ripe LLP
9A Burroughs Gardens
London
NW4 4AU

Le Suc Limited

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Le Suc Limited

Company Information

Director Mrs O Veselova

Company secretary Mrs O Veselova

Registered office 9A Burroughs Gardens
London
NW4 4AU

Registered number 09053353

Accountants Ripe LLP
9A Burroughs Gardens
London
NW4 4AU

Le Suc Limited

(Registration number: 09053353)

Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Intangible assets	<u>2</u>	7,894	-
Investments	<u>3</u>	45,000	45,000
		<u>52,894</u>	<u>45,000</u>
Current assets			
Debtors	<u>4</u>	1,247	455
Cash at bank and in hand		91,536	3,101
		<u>92,783</u>	<u>3,556</u>
Creditors: Amounts falling due within one year	<u>5</u>	(216,755)	(93,952)
Net current liabilities		<u>(123,972)</u>	<u>(90,396)</u>
Net liabilities		<u>(71,078)</u>	<u>(45,396)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(71,178)</u>	<u>(45,496)</u>
Total equity		<u>(71,078)</u>	<u>(45,396)</u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 25 November 2017

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Mrs O Veselova

Company secretary and director

The notes on pages 3 to 5 form an integral part of these financial statements.

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Notes to the Financial Statements for the Year Ended 31 May 2017

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The accounts have been prepared on a going concern basis on the understanding that the director will continue to support the company for the foreseeable future.

Foreign currency transactions and balances

Transactions in foreign currencies are initially recorded at the functional currency rate prevailing at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated into the respective functional currency of the entity at the rates prevailing on the reporting period date. Non-monetary items carried at fair value that are denominated in foreign currencies are retranslated at the rates prevailing on the initial transaction dates. Non-monetary items measured in terms of historical cost in a foreign currency are not retranslated.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Websites	3 years from Jun'17

Le Suc Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

2 Intangible assets

	Website £	Total £
Cost or valuation		
Additions	7,894	7,894
At 31 May 2017	7,894	7,894

3 Investments

	Unlisted investments £	Total £
Other investments		
Cost or valuation		
At 1 June 2016	45,000	45,000
At 31 May 2017	45,000	45,000
Net book value		
At 31 May 2017	45,000	45,000

The company has acquired 20% (1020 shares) of First Call Accounting Limited on 4 December 2014.

4 Debtors

	2017 £	2016 £
Trade debtors	-	455
Other debtors	1,247	-
	1,247	455

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		3,529	-
Taxation and social security		-	1
Other creditors		213,226	93,951

Le Suc Limited

Notes to the Financial Statements for the Year Ended 31 May 2017

6 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	100	100	100	100

7 Control

The director is the ultimate controlling party by virtue of her controlling shareholding in the company.

8 Related party disclosures

First Call Accounting Limited

A company in which Le Suc Limited is a shareholder.

During the year Le Suc Limited has received £6,601 for marketing income from First Call Accounting Limited.

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.