

**Highjam Marketing
Limited**

ACCOUNTS

Year ended 28 February 2018



Highjam Marketing Limited
Year Ended 28 February 2018

Company Information

Company No: 09053170

Directors

Ms L Walton
Ms K Roche

Registered Office

219 Long Lane
Unit 2, London
SE1 4PR

Highjam Marketing Limited
Year Ended 28 February 2018

Index

Page No.

1	Directors' Report
2	Profit and Loss Account
3	Balance Sheet
4 to 5	Notes to the Financial Statements

Highjam Marketing Limited

Directors' Report

for the year ended 28 February 2018

The directors submit their report together with the unaudited financial statements for the year ended 28 February 2018.


Directors

The directors shown below have held office during the whole of the period from 1 March 2017 to the date of this report.

Ms L Walton

Ms K Roche

By order of the Board:


LAURA WALTON

29 November 2018

Highjam Marketing Limited

Profit and Loss Account

for the year ended 28 February 2018

	Notes	2018 £	2017 £
Turnover		1,548,732	428,504
Cost of sales		<u>(894,557)</u>	<u>(177,537)</u>
Gross Profit		654,175	250,967
Distribution costs		(6,528)	(6,561)
Administrative expenses		<u>(406,893)</u>	<u>(232,441)</u>
		240,754	11,965
Interest payable		(198)	(433)
Profit on ordinary activities before taxation		<u>240,556</u>	<u>11,532</u>
Tax on profit on ordinary activities		(45,820)	(416)
(Loss)/Profit on ordinary activities after taxation		<u>194,736</u>	<u>11,116</u>
Dividends	4	(95,750)	-
Retained loss for the year		<u>98,986</u>	<u>11,116</u>
Retained profit brought forward		(7,957)	(19,073)
Retained profit carried forward		<u><u>91,029</u></u>	<u><u>(7,957)</u></u>

The notes on pages 4 to 5 form part of these financial statements.

Highjam Marketing Limited

Balance Sheet

as at 28 February 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed Assets	5		7,464		3,387
Current assets					
Debtors	6	394,441		44,893	
Cash at bank		<u>215,759</u>		<u>49,871</u>	
		610,200		94,764	
Creditors:					
Amounts falling due within one year	7	<u>(526,535)</u>		<u>(106,008)</u>	
Net Current Assets			83,665		(11,244)
Net Assets			<u>91,129</u>		<u>(7,857)</u>
Capital and Reserves					
Called up share capital			100		100
Profit & loss account			91,029		(7,957)
Equity Shareholders' funds			<u>91,129</u>		<u>(7,857)</u>

In the directors' opinion the company was entitled under Sections 475 and 477 of the Companies Act 2006 to exemption from an audit of its accounts for the year ended 28 February 2018. No notice from members requiring an audit has been deposited under Section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board on 29 November 2018.

Anna LAURA WALTON

The notes on pages 4 to 5 form part of these financial statements.

1 Principal Accounting Policies***Accounting Convention***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets - depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on cost

2	Employees	2018	2017
	Average number of employees during the period	<u>134</u>	<u>150</u>
3	Directors	2018	2017
		£	£
	Directors remuneration	24,750	21,078
	Value of contributions to directors' pensions	774	923
	Total remuneration	<u>25,524</u>	<u>22,001</u>
4	Dividends	2018	2017
		£	£
	Equity		
	Ordinary shares - interims paid of £957.50 per share	<u>95,750</u>	<u>-</u>
	(2017 £0.00 per share)		

Highjam Marketing Limited

Notes to the Financial Statements

Year ended 28 February 2018

5	Tangible Fixed Assets	2018	2017
		£	£
	Cost		
	Bfwd as at 1 March 2017	5,266	2,457
	Additions	7,191	2,809
	Disposals	-	-
	Cfwd as at 28 February 2018	<u>12,457</u>	<u>5,266</u>
	Depreciation		
	Bfwd as at 1 March 2017	1,879	563
	Charge in year	3,114	1,316
	On disposals	-	-
	Cfwd as at 28 February 2018	<u>4,993</u>	<u>1,879</u>
	Net book value at 28 February 2018	<u>7,464</u>	<u>3,387</u>
	Net book value at 28 February 2017	<u>3,387</u>	<u>1,894</u>
6	Debtors	2018	2017
		£	£
	Trade debtors	368,509	31,531
	Prepayments and accrued income	12,443	-
	Other Debtors	13,489	13,362
		<u>394,441</u>	<u>44,893</u>
7	Creditors: Amounts falling due within one year	2018	2017
		£	£
	Bank loans and overdrafts	16,258	7,319
	Trade creditors	38,456	12,298
	Taxation and social security	205,843	25,902
	Accruals and deferred income	82,242	-
	Other creditors	183,736	60,489
		<u>526,535</u>	<u>106,008</u>