

Highjam Marketing
Limited

ACCOUNTS

Year ended 28 February 2019

TUESDAY



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COMPANIES HOUSE

Highjam Marketing Limited
Year Ended 28 February 2019

Company Information

Company No: 09053170

Directors

Ms L Walton
Ms K Roche

Registered Office

219 Long Lane
Unit 2, London
SE1 4PR

Page No.

1	Directors' Report
2	Profit and Loss Account
3	Balance Sheet
4 to 5	Notes to the Financial Statements
6	Detailed Profit and Loss

The directors submit their report together with the unaudited financial statements for the year ended 28 February 2019.

Directors

The directors shown below have held office during the whole of the period from 1 March 2018 to the date of this report.

Ms L Walton

Ms K Roche

By order of the Board:

A handwritten signature in black ink, appearing to read 'L Walton', is written above the printed name.

L Walton

1 July 2019

Highjam Marketing Limited

Profit and Loss Account

for the year ended 28 February 2019

	Notes	2019 £	2018 £
Turnover		1,576,921	1,548,732
Cost of sales		<u>(915,978)</u>	<u>(901,085)</u>
Gross Profit		660,943	647,647
Administrative expenses		<u>(654,358)</u>	<u>(406,893)</u>
		6,585	240,754
Interest payable		<u>(1,050)</u>	<u>(198)</u>
Profit on ordinary activities before taxation		5,535	240,556
Tax on profit on ordinary activities		<u>(1,679)</u>	<u>(45,820)</u>
Profit on ordinary activities after taxation		3,856	194,736
Dividends	4	<u>(40,000)</u>	<u>(95,750)</u>
Retained loss for the year		(36,144)	98,986
Retained profit brought forward		91,029	(7,957)
Retained profit carried forward		<u>54,885</u>	<u>91,029</u>

The notes on pages 4 to 5 form part of these financial statements.

Highjam Marketing Limited

Balance Sheet

as at 28 February 2019

	Notes	2019 £	2019 £	2018 £	2018 £
Fixed Assets	5		7,586		7,464
Current assets					
Debtors	6	194,522		394,441	
Cash at bank		<u>168,050</u>		<u>215,759</u>	
		362,572		610,200	
Creditors:					
Amounts falling due within one year	7	<u>(315,073)</u>		<u>(526,535)</u>	
Net Current Assets			47,499		83,665
Net Assets			<u>55,085</u>		<u>91,129</u>
Capital and Reserves					
Called up share capital	8		200		100
Profit & loss account			54,885		91,029
Equity Shareholders' funds			<u>55,085</u>		<u>91,129</u>

In the directors' opinion the company was entitled under Sections 475 and 477 of the Companies Act 2006 to exemption from an audit of its accounts for the year ended 28 February 2019. No notice from members requiring an audit has been deposited under Section 476 of the Companies Act 2006 in relation to its accounts for the financial period.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the board on 1 July 2019.



L Walton

The notes on pages 4 to 5 form part of these financial statements.

1 Principal Accounting Policies***Accounting Convention***

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost convention.

Turnover

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT.

Tangible fixed assets - depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life.

Office Equipment - 25% on cost

2	Employees	2019	2018
	Average number of employees during the period	<u>145</u>	<u>134</u>
3	Directors	2019	2018
		£	£
	Directors remuneration	59,623	24,750
	Value of contributions to directors' pensions	<u>2,441</u>	<u>774</u>
	Total remuneration	<u>62,064</u>	<u>25,524</u>
4	Dividends	2019	2018
		£	£
	Equity		
	Ordinary A shares - interims paid of £0 per share (2018 £957.50 per share)	<u>-</u>	<u>95,750</u>
	Ordinary B shares - interims paid of £400 per share (2018 £0 per share)	<u>40,000</u>	<u>-</u>

Highjam Marketing Limited

Notes to the Financial Statements

Year ended 28 February 2019

5	Tangible Fixed Assets	2019	2018
		£	£
	Cost		
	Bfwd as at 1 March 2018	12,457	5,266
	Additions	4,315	7,191
	Disposals	-	-
	Cfwd as at 28 February 2019	<u>16,772</u>	<u>12,457</u>
	Depreciation		
	Bfwd as at 1 March 2018	4,993	1,879
	Charge in year	4,193	3,114
	On disposals	-	-
	Cfwd as at 28 February 2019	<u>9,186</u>	<u>4,993</u>
	Net book value at 28 February 2019	<u>7,586</u>	<u>7,464</u>
	Net book value at 28 February 2018	<u>7,464</u>	<u>3,387</u>
6	Debtors	2019	2018
		£	£
	Trade debtors	155,810	368,509
	Prepayments and accrued income	25,563	12,443
	Other Debtors	13,149	13,489
		<u>194,522</u>	<u>394,441</u>
7	Creditors: Amounts falling due within one year	2019	2018
		£	£
	Bank loans and overdrafts	15,318	16,258
	Trade creditors	38,612	38,456
	Taxation and social security	69,390	205,843
	Accruals and deferred income	56,405	82,242
	Other creditors	135,348	183,736
		<u>315,073</u>	<u>526,535</u>
8	Share Capital	2019	2018
		100	100
	Ordinary A shares	100	-
	Ordinary B shares (Issued on 6 February 2019)	<u>200</u>	<u>100</u>