

REGISTERED NUMBER: 09052811 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

BLACK CAT RESIDENTIAL PROPERTY LIMITED

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FOR THE YEAR ENDED 31 AUGUST 2017

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BLACK CAT RESIDENTIAL PROPERTY LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTOR: Ms W Ferguson

REGISTERED OFFICE: 17 High Street
Wisbech
Cambridgeshire
PE13 1DB

REGISTERED NUMBER: 09052811 (England and Wales)

ACCOUNTANTS: Wheelers
Chartered Accountants & Tax Consultants
27-29 Old Market
Wisbech
Cambridgeshire
PE13 1NE

BLACK CAT RESIDENTIAL PROPERTY LIMITED (REGISTERED NUMBER: 09052811)

BALANCE SHEET
31 AUGUST 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		3,598		1,883
CURRENT ASSETS					
Debtors	5	62,705		56,854	
Cash at bank		<u>16,005</u>		<u>16,521</u>	
		78,710		73,375	
CREDITORS					
Amounts falling due within one year	6	<u>61,598</u>		<u>53,538</u>	
NET CURRENT ASSETS			<u>17,112</u>		<u>19,837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,710		21,720
PROVISIONS FOR LIABILITIES			<u>700</u>		<u>300</u>
NET ASSETS			<u>20,010</u>		<u>21,420</u>
CAPITAL AND RESERVES					
Called up share capital			10		10
Retained earnings			<u>20,000</u>		<u>21,410</u>
SHAREHOLDERS' FUNDS			<u>20,010</u>		<u>21,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 1 May 2018 and were signed by:

Ms W Ferguson - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017

1. STATUTORY INFORMATION

Black Cat Residential Property Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director believes that the company is well placed to manage its financial risks successfully and has reasonable expectation that it has adequate resources to continue in operational existence for the foreseeable future. Consequently, it continues to adopt the going concern basis of accounting in preparing the annual financial statements.

First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A

These financial statements for the year ended 31 August 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 September 2015.

No transitional adjustments were required in equity or profit or loss for the year.

Turnover

Turnover represents net invoiced sales and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2016	3,088
Additions	<u>2,600</u>
At 31 August 2017	<u>5,688</u>
DEPRECIATION	
At 1 September 2016	1,205
Charge for year	<u>885</u>
At 31 August 2017	<u>2,090</u>
NET BOOK VALUE	
At 31 August 2017	<u>3,598</u>
At 31 August 2016	<u>1,883</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade debtors	33,133	25,967
Other debtors	<u>29,572</u>	<u>30,887</u>
	<u>62,705</u>	<u>56,854</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade creditors	37,625	26,376
Taxation and social security	13,016	13,667
Other creditors	<u>10,957</u>	<u>13,495</u>
	<u>61,598</u>	<u>53,538</u>

7. **OTHER FINANCIAL COMMITMENTS**

Total financial commitments, guarantees and contingencies which are not included in the balance sheet amount to £6,001 (2016 - £5,400).

These amounts consist of operating lease commitments of £6,001 payable over the next two years (2016 - £5,400 payable over the next year).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

8. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2017 and 31 August 2016:

	31.8.17 £	31.8.16 £
Ms W Ferguson		
Balance outstanding at start of year	27,306	19,330
Amounts advanced	34,896	35,582
Amounts repaid	(35,702)	(27,606)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>26,500</u>	<u>27,306</u>

Interest has been charged on loan balances over £10,000 at 3% until 5 April 2017 and 2.5% thereafter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.