

Registered number  
09051745

AllClimates Limited

Filleted Accounts

31 May 2022

**AllClimates Limited****Registered number:** 09051745**Balance Sheet****as at 31 May 2022**

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	19,007	12,899
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors	4	14,362	25,437
Cash at bank and in hand		10,097	29,812
		<u>25,459</u>	<u>56,249</u>
<b>Creditors: amounts falling due within one year</b>	5	(20,841)	(30,479)
<b>Net current assets</b>		<u>4,618</u>	<u>25,770</u>
<b>Total assets less current liabilities</b>		<u>23,625</u>	<u>38,669</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(18,000)	(30,000)
<b>Net assets</b>		<u>5,625</u>	<u>8,669</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		5,623	8,667
<b>Shareholders' funds</b>		<u>5,625</u>	<u>8,669</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr M Lucas

Director

Approved by the board on 30 May 2023

**AllClimates Limited**  
**Notes to the Accounts**  
**for the year ended 31 May 2022**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

### **Leased assets**

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

### **Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>3</u>	<u>4</u>

### **3 Tangible fixed assets**

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 June 2021	28,368	11,450	39,818
Additions	2,143	10,795	12,938
Disposals	-	(3,600)	(3,600)
At 31 May 2022	<u>30,511</u>	<u>18,645</u>	<u>49,156</u>
<b>Depreciation</b>			
At 1 June 2021	20,378	6,541	26,919
Charge for the year	2,533	3,803	6,336
On disposals	-	(3,106)	(3,106)
At 31 May 2022	<u>22,911</u>	<u>7,238</u>	<u>30,149</u>
<b>Net book value</b>			
At 31 May 2022	<u>7,600</u>	<u>11,407</u>	<u>19,007</u>
At 31 May 2021	<u>7,990</u>	<u>4,909</u>	<u>12,899</u>

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade debtors	10,881	15,914

Other debtors	3,481	9,523
	<u>14,362</u>	<u>25,437</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Bank loans and overdrafts	6,000	-
Taxation and social security costs	5,352	12,456
Other creditors	9,489	18,023
	<u>20,841</u>	<u>30,479</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>

Bank loans	<u>18,000</u>	<u>30,000</u>
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**7 Other information**

AllClimates Limited is a private company limited by shares and incorporated in England. Its registered office is:

Demar House, 14 Church Road  
East Wittering  
Chichester  
West Sussex  
PO20 8PS

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.