

REGISTERED NUMBER: 09051745 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 May 2019
for
AllClimates Limited

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for the Year Ended 31 May 2019**

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**Company Information
for the Year Ended 31 May 2019**

DIRECTOR: M Lucas

REGISTERED OFFICE: 5 The Brackens
Locks Heath
Southampton
Hampshire
SO31 6TU

REGISTERED NUMBER: 09051745 (England and Wales)

ACCOUNTANTS: Add-Vanced Bookkeeping Services Ltd
Apartment 3
Canal Wharf
Bacup Road
Todmorden
Lancashire
OL14 7PN

Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		9,703		12,424
CURRENT ASSETS					
Stocks	5	1,930		3,230	
Debtors	6	33,287		65,625	
Cash at bank and in hand		<u>5,740</u>		<u>9,591</u>	
		40,957		78,446	
CREDITORS					
Amounts falling due within one year	7	<u>9,691</u>		<u>33,807</u>	
NET CURRENT ASSETS			<u>31,266</u>		<u>44,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			40,969		57,063
PROVISIONS FOR LIABILITIES			-		2,361
NET ASSETS			<u>40,969</u>		<u>54,702</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Retained earnings			<u>40,967</u>		<u>54,700</u>
SHAREHOLDERS' FUNDS			<u>40,969</u>		<u>54,702</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 30 July 2019 and were signed by:

M Lucas - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2019**

1. STATUTORY INFORMATION

AllClimates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 3).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 June 2018	22,399	350	3,600	923	27,272
Additions	429	-	-	-	429
At 31 May 2019	<u>22,828</u>	<u>350</u>	<u>3,600</u>	<u>923</u>	<u>27,701</u>
DEPRECIATION					
At 1 June 2018	11,789	167	2,429	463	14,848
Charge for year	2,760	28	293	69	3,150
At 31 May 2019	<u>14,549</u>	<u>195</u>	<u>2,722</u>	<u>532</u>	<u>17,998</u>
NET BOOK VALUE					
At 31 May 2019	<u>8,279</u>	<u>155</u>	<u>878</u>	<u>391</u>	<u>9,703</u>
At 31 May 2018	<u>10,610</u>	<u>183</u>	<u>1,171</u>	<u>460</u>	<u>12,424</u>

5. STOCKS

	31.5.19	31.5.18
	£	£
Stocks	<u>1,930</u>	<u>3,230</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade debtors	16,538	51,632
CIS Suffered	15,810	13,993
CIS Suffered Future Year	452	-
Deferred tax asset	487	-
	<u>33,287</u>	<u>65,625</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade creditors	(1)	(1)
Tax	3,548	12,553
VAT	5,444	8,114
Directors' current accounts	-	12,441
Accrued expenses	700	700
	<u>9,691</u>	<u>33,807</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31.5.19	31.5.18
Number:	Class:		£	£
1	Ordinary	1	1	1
1	Ordinary A	1	<u>1</u>	<u>1</u>
			<u><u>2</u></u>	<u><u>2</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.