

Woodbury Farm Holiday Cottages Ltd

Unaudited Abbreviated Accounts

for the Period from 22 May 2014 to 31 May 2015

Neil Wilson & Co
Rockwood House
Princes Point
Park Hill Road
Torquay
Devon
TQ1 2DU

Woodbury Farm Holiday Cottages Ltd
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Woodbury Farm Holiday Cottages Ltd
for the Period Ended 31 May 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Woodbury Farm Holiday Cottages Ltd for the period ended 31 May 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Woodbury Farm Holiday Cottages Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Woodbury Farm Holiday Cottages Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Woodbury Farm Holiday Cottages Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Woodbury Farm Holiday Cottages Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Woodbury Farm Holiday Cottages Ltd. You consider that Woodbury Farm Holiday Cottages Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Woodbury Farm Holiday Cottages Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Neil Wilson & Co
Rockwood House
Princes Point
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Devon
TQ1 2DU
29 January 2016

Woodbury Farm Holiday Cottages Ltd
(Registration number: 09051390)
Abbreviated Balance Sheet at 31 May 2015

	Note	31 May 2015 £
Fixed assets		
Tangible fixed assets		38,688
Current assets		
Debtors		4,985
Cash at bank and in hand		4,302
		9,287
Creditors: Amounts falling due within one year		(46,030)
Net current liabilities		(36,743)
Net assets		1,945
Capital and reserves		
Called up share capital	<u>3</u>	2
Profit and loss account		1,943
Shareholders' funds		1,945

For the year ending 31 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 29 January 2016 and signed on its behalf by:

.....
Mr D C Hiscocks
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Woodbury Farm Holiday Cottages Ltd
Notes to the Abbreviated Accounts for the Period from 22 May 2014 to 31 May 2015
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor vehicles	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
Additions	39,688	39,688
At 31 May 2015	39,688	39,688
Depreciation		
Charge for the period	1,000	1,000
At 31 May 2015	1,000	1,000
Net book value		
At 31 May 2015	38,688	38,688

Woodbury Farm Holiday Cottages Ltd
Notes to the Abbreviated Accounts for the Period from 22 May 2014 to 31 May 2015
..... continued

3 Share capital

Allotted, called up and fully paid shares

31 May 2015

	No.	£
Ordinary of £1 each	2	2
	<u> </u>	<u> </u>

4 Related party transactions

Directors' advances and credits

	22 May 2014 to 31 May 2015 Advance/ Credit £	22 May 2014 to 31 May 2015 Repaid £
Ms C Parkes	(14,867)	-
	<u> </u>	<u> </u>
Mr D C Hiscocks	(29,479)	-
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.