

Registration number 09051279

Abrahams Transport Limited
Directors' report and financial statements
for the year ended 31 May 2015



Abrahams Transport Limited

Company information

Directors	Kevin Abrahams Maria Abrahams
Company number	09051279
Registered office	Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Accountants	Walderslade Accounting Services Ltd Unit 20 Hopewell Business Centre 105 Hopewell Drive Chatham Kent ME5 7DX
Business address	28 Auckland Avenue Ramesgate Kent CT12 6HZ

Abrahams Transport Limited

Contents

	Page
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 7

Abrahams Transport Limited

**Directors' report
for the year ended 31 May 2015**

The directors present their report and the financial statements for the year ended 31 May 2015.

Incorporation and change of name

The company was incorporated on 22 May 2014 as Abrahams Transport Limited. The company commenced trade on 1 June 2014.

Principal activity

The principal activity of the company is Transport Services.

Directors

The directors who served during the year are as stated below:

Kevin Abrahams

Maria Abrahams

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 19 February 2016 and signed on its behalf by

Kevin Abrahams
Director

A handwritten signature in black ink, appearing to read 'Kevin Abrahams', with a long horizontal flourish extending to the right.

Abrahams Transport Limited

**Accountants' report on the unaudited financial statements to the directors of
Abrahams Transport Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2015 set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Walderslade Accounting Services Ltd

**Unit 20 Hopewell Business Centre
105 Hopewell Drive
Chatham
Kent
ME5 7DX**

Date: 19/2/16.

Abrahams Transport Limited

**Profit and loss account
for the year ended 31 May 2015**

		2015
	Notes	£
Turnover	2	56,952
Cost of sales		<u>(2,612)</u>
Gross profit		54,340
Distribution costs		(39,844)
Administrative expenses		<u>(14,645)</u>
Loss on ordinary activities before taxation		(149)
Tax on loss on ordinary activities		<u>-</u>
Loss for the year		<u><u>(149)</u></u>

The notes on pages 6 to 7 form an integral part of these financial statements.

Abrahams Transport Limited

**Balance sheet
as at 31 May 2015**

	Notes	2015	
		£	£
Fixed assets			
Tangible assets	4		104
Current assets			
Debtors	5	3,224	
Cash at bank and in hand		2	
		<u>3,226</u>	
Creditors: amounts falling due within one year	6	<u>(3,477)</u>	
Net current liabilities			<u>(251)</u>
Total assets less current liabilities			(147)
Deficiency of assets			<u>(147)</u>
Capital and reserves			
Called up share capital	7		2
Profit and loss account			<u>(149)</u>
Shareholders' funds			<u>(147)</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 7 form an integral part of these financial statements.

Abrahams Transport Limited

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 May 2015**

For the year ended 31 May 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

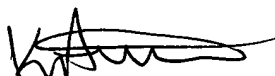
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 19 February 2016, and are signed on their behalf by:

Kevin Abrahams
Director

Registration number 09051279



The notes on pages 6 to 7 form an integral part of these financial statements.

Abrahams Transport Limited

Notes to the financial statements for the year ended 31 May 2015

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings
and equipment - 25% straight line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

2015
£

Operating loss is stated after charging:

Depreciation and other amounts written off tangible assets

34

4. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
Additions	138	138
At 31 May 2015	138	138
Depreciation		
Charge for the year	34	34
At 31 May 2015	34	34
Net book value		
At 31 May 2015	104	104

Abrahams Transport Limited

**Notes to the financial statements
for the year ended 31 May 2015**

..... continued

5. Debtors	2015 £
Trade debtors	<u>3,224</u>
6. Creditors: amounts falling due within one year	2015 £
Bank overdraft	84
Other taxes and social security costs	2,777
Directors' accounts	16
Accruals and deferred income	<u>600</u>
	<u>3,477</u>
7. Share capital	2015 £
Allotted, called up and fully paid	
2 Ordinary shares of £1 each	<u>2</u>
Equity Shares	
2 Ordinary shares of £1 each	<u>2</u>
8. Financial commitments	