REGISTERED NUMBER: 09049549 (England and Wales)

Financial Statements

for the Year Ended 31 August 2021

for

Dales Livestock Transport Limited

Contents of the Financial Statements
for the Year Ended 31 August 2021

Company Information
for the Year Ended 31 August 2021

DIRECTORS:	Mrs C Dale Mrs G L Cliff Mr J L Cliff
SECRETARY:	
REGISTERED OFFICE:	Yew Tree House Farm Back Lane Smallwood Sandbach Cheshire CW11 2UN
REGISTERED NUMBER:	09049549 (England and Wales)
ACCOUNTANTS:	John Greenall & Co Limited 20 Crewe Road Sandbach Cheshire CW11 4NE

Balance Sheet
31 August 2021

	Notes	31.8.21 £	£	31.8.20 £	£
FIXED ASSETS					
Intangible assets	4		3,000		4,000
Tangible assets	5		122,829		133,487
			125,829		137,487
CURRENT ASSETS					
Debtors	6	76,967		60,857	
Cash in hand		(24)		873	
		76,943		61,730	
CREDITORS					
Amounts falling due within one year	7	173,639		120,692	
NET CURRENT LIABILITIES			(96,696)		(58,962)
TOTAL ASSETS LESS CURRENT LIABILITIES			29,133		78,525
CREDITORS					
Amounts falling due after more than one year	8		78,150		87,585
NET LIABILITIES			(49,017)		(9,060)
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings			(49,217)		(9,260)
SHAREHOLDERS' FUNDS			(49,017)		(9,060)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Balance Sheet - continued
31 August 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2022 and were signed on its behalf by:

Mr J L Cliff - Director

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. STATUTORY INFORMATION

Dales Livestock Transport Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- at variable rates on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2020 - 5) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2020 and 31 August 2021	10,000
AMORTISATION	
At 1 September 2020	6,000
Amortisation for year	1,000
At 31 August 2021	7,000
NET BOOK VALUE	
At 31 August 2021	3,000
At 31 August 2020	4,000

5. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 September 2020	36,442	1,365	123,419	161,226
Disposals	-	-	(708)	(708)
At 31 August 2021	36,442	1,365	122,711	160,518
DEPRECIATION				
At 1 September 2020	-	849	26,890	27,739
Charge for year	-	129	9,821	9,950
At 31 August 2021	-	978	36,711	37,689
NET BOOK VALUE				
At 31 August 2021	36,442	387	86,000	122,829
At 31 August 2020	36,442	516	96,529	133,487

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Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

5. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 September 2020 and 31 August 2021	23,350
DEPRECIATION	
At 1 September 2020	3,503
Charge for year	3,969
At 31 August 2021	7,472
NET BOOK VALUE	
At 31 August 2021	15,878
At 31 August 2020	19,847

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Trade debtors	48,749	43,081
Other debtors	28,218	17,776
	76,967	60,857

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.21 £	31.8.20 £
Bank loans and overdrafts	26,914	28,442
Hire purchase contracts	6,500	6,500
Trade creditors	59,923	32,474
Taxation and social security	54,144	30,926
Other creditors	26,158	22,350
	173,639	120,692

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.21 £	31.8.20 £
Bank loans	40,788	42,473
Hire purchase contracts	3,792	10,833
Other creditors	33,570	34,279
	78,150	87,585