

COMPANY REGISTRATION NUMBER 09048389

ACI TRUST CONSTRUCTION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31st MAY 2015



ACI TRUST CONSTRUCTION LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 20th MAY 2014 TO 31st MAY 2015

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ACI TRUST CONSTRUCTION LIMITED
COMPANY REGISTRATION NUMBER: 09048389
ABBREVIATED BALANCE SHEET

31st MAY 2015

	Note	£	31 May 15 £
CURRENT ASSETS			
Stocks		235,627	
Cash at bank and in hand		<u>14,463</u>	
		250,090	
CREDITORS: amounts falling due within one year		<u>251,342</u>	
NET CURRENT LIABILITIES			<u>(1,252)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(1,252)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3		100
Profit and loss account			<u>(1,352)</u>
DEFICIT			<u>(1,252)</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

ACI TRUST CONSTRUCTION LIMITED
COMPANY REGISTRATION NUMBER: 09048389
ABBREVIATED BALANCE SHEET *(continued)*

31st MAY 2015

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

These abbreviated accounts were approved by the directors and authorised for issue on 12.2.16, and are signed on their behalf by:

A.Hewett
Director



The notes on pages 3 to 4 form part of these abbreviated accounts.

ACI TRUST CONSTRUCTION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 20th MAY 2014 TO 31st MAY 2015

1. GOING CONCERN

At the balance sheet date, the company had an excess of current liabilities over current assets of £1,252 and a net deficit position of £1,252. The financial statements have been prepared on a going concern basis which assumes the company will continue in operational existence for the foreseeable future. The validity of the use of this basis depends upon the following:-

The company manages its day to day working capital requirements through funding from the directors. The current economic climate is difficult and creates uncertainty over (a) the level of demand for the company's services; and (b) the availability of bank finance in the foreseeable future.

The company forecasts and projections, taking account of reasonable possible changes in trading performance, show that the company should be able to operate without the requirement of further funding facilities. The directors are confident that following a review of costs, the forecast sales volumes and margins are achievable. From the date the accounts are to be signed the company is expected to generate positive cash flows and sustain profitability over the following twelve months.

On the basis of their assessment of the company's financial position and the outcome of discussions with the company's bankers, the company's directors have a reasonable expectation that the company will be able to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

If the going concern basis proved to be invalid, the financial statements would have to be prepared on a break up basis in which the balance sheet would be restated to include all assets at estimated realisable values and all liabilities would become current and would have to be increased to include those liabilities contingent on the company ceasing to trade.

2. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

ACI TRUST CONSTRUCTION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
PERIOD FROM 20th MAY 2014 TO 31st MAY 2015

2. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

3. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

The company was incorporated on 20th May 2014 and on that date 100 Ordinary Shares of £1 were issued at par.