

**M ARCHER TRADING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017**

M ARCHER TRADING LIMITED
UNAUDITED ACCOUNTS
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M ARCHER TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2017

Directors	M Archer J Archer
Company Number	09047188 (England and Wales)
Registered Office	UNIT 19 VICTORIA INDUSTRIAL PARK VICTORIA ROAD DARTFORD KENT DA1 5AJ UK
Accountants	Dunnell Accounting 49 Mandeville Close Vanbrugh Park Blackheath London SE3 7AH

M ARCHER TRADING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	<u>4</u>	8,973	8,504
Tangible assets	<u>5</u>	26,031	30,042
		<u>35,004</u>	<u>38,546</u>
Current assets			
Debtors	<u>6</u>	2,345	-
Cash at bank and in hand		53,701	41,766
		<u>56,046</u>	<u>41,766</u>
Creditors: amounts falling due within one year	<u>7</u>	(15,921)	(28,371)
Net current assets		<u>40,125</u>	<u>13,395</u>
Net assets		<u>75,129</u>	<u>51,941</u>
Capital and reserves			
Called up share capital	<u>8</u>	2	2
Profit and loss account		75,127	51,939
Shareholders' funds		<u>75,129</u>	<u>51,941</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 26 February 2018.

M Archer
Director

Company Registration No. 09047188

M ARCHER TRADING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

1 Statutory information

M Archer Trading Limited is a private company, limited by shares, registered in England and Wales, registration number 09047188. The registered office is UNIT 19 VICTORIA INDUSTRIAL PARK, VICTORIA ROAD, DARTFORD, KENT, DA1 5AJ, UK.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 May 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 June 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% Straight Line
Motor vehicles	25% Reducing Balance
Computer equipment	25% Straight Line

Intangible fixed assets

Intangible fixed assets (including websites and patents) are amortised at rates calculated to write off the assets on a straight basis over their estimated useful economic lives. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

M ARCHER TRADING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

4 Intangible fixed assets

	Other £
Cost	
At 1 June 2016	10,849
Additions	2,772
At 31 May 2017	13,621
Amortisation	
At 1 June 2016	2,345
Charge for the year	2,303
At 31 May 2017	4,648
Net book value	
At 31 May 2017	8,973
At 31 May 2016	8,504

5 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation				
At 1 June 2016	7,352	29,032	9,790	46,174
Additions	7,053	-	104	7,157
At 31 May 2017	14,405	29,032	9,894	53,331
Depreciation				
At 1 June 2016	3,954	8,658	3,520	16,132
Charge for the year	3,601	5,093	2,474	11,168
At 31 May 2017	7,555	13,751	5,994	27,300
Net book value				
At 31 May 2017	6,850	15,281	3,900	26,031
At 31 May 2016	3,398	20,374	6,270	30,042

6 Debtors

	2017 £	2016 £
Trade debtors	2,345	-

7 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	12,802	-
Taxes and social security	(14)	(12,971)
Other creditors	2,412	1,500
Loans from directors	721	39,842
	15,921	28,371

M ARCHER TRADING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2017

8 Share capital

2017

2016

£

£

Allotted, called up and fully paid:

2 Ordinary shares of £1 each

2

2

9 Average number of employees

During the year the average number of employees was 4 (2016: 3).

