

Registered Number:09046666

England and Wales

Fig & Olive Investments Ltd

Unaudited Financial Statements

For the year ended 31 December 2016

Fig & Olive Investments Ltd

Contents Page

For the year ended 31 December 2016

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

Statement of Financial Position
As at 31 December 2016

	Notes	2016 £	2015 £
Fixed assets			
Property, plant and equipment	2	1,011,375	350,000
		1,011,375	350,000
Current assets			
Cash and cash equivalents		79,299	140,906
		79,299	140,906
Trade and other payables: amounts falling due within one year	4	(29,706)	(37,414)
Net current assets		49,593	103,492
Total assets less current liabilities		1,060,968	453,492
Trade and other payables: amounts falling due after more than one year	5	(784,083)	(263,366)
Net assets		276,885	190,126
Capital and reserves			
Called up share capital		100	100
Retained earnings		276,785	190,026
Shareholders' funds		276,885	190,126

For the year ended 31 December 2016 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved and authorised for issue by the Board on 12 May 2017 and were signed by:

Mr Tassawar Hussain Director

Fig & Olive Investments Ltd

Notes to the Financial Statements For the year ended 31 December 2016

Statutory Information

Fig & Olive Investments Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09046666.

Registered address:
Fildhurst
13 Liversedge Hall lane
Liversedge
West Yorkshire
WF15 7DD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Investment property

Investment properties are included in the balance sheet at their open market value at the balance sheet date. The resulting aggregate surplus or deficit is transferred to a revaluation reserve. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years. Although this accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Fig & Olive Investments Ltd

Notes to the Financial Statements Continued For the year ended 31 December 2016

2. Property, plant and equipment

Cost or valuation	Investment properties £
At 01 January 2016	350,000
Additions	711,375
Disposals	(50,000)
At 31 December 2016	1,011,375
Net book value	
At 31 December 2016	1,011,375
At 31 December 2015	350,000

3. Investment property

The valuation of properties were made on the 31 Decemeber 2016 by Tassawar Hussain a director of the company, on open market valuation. The historical cost of the properties are £1,011,375, against a carry value of £1,011,375.

4. Trade and other payables: amounts falling due within one year

	2016	2015
	£	£
Taxation and social security	29,706	36,649
Other creditors	-	765
	29,706	37,414

5. Trade and other payables: amounts falling due after more than one year

	2016	2015
	£	£
Other creditors	784,083	263,366

6. Related party transactions

During the year a loan of £400,000 was received from Hussain Investments Ltd to Fig & Olive Investments Ltd, a company with common shareholders. As at the year end the amount owing to Hussain Investments Ltd was £400,000. Interest is charged at a commercial rate on the outstanding amount, and there a no fixed repayment terms.

Fig & Olive Investments Ltd

Notes to the Financial Statements Continued For the year ended 31 December 2016

7. Directors advances and guarantees

	At 01/01/2016 £	Loaned £	Repaid £	At 31/12/2016 £
Mr Tassawar Hussain				
Loans from director	260,366	635,717	515,000	381,083
	260,366	635,717	515,000	381,083

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.