

Rule 4 34 - CVL

**The Insolvency Act 1986  
Statement of Company's Affairs**

**Pursuant to section 95/99 of  
the Insolvency Act 1986**

# S95/99

**For Official Use**

To the Registrar of Companies

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**Company Number**

09045235

Name of Company

Castlemaine Fiduciary Services Limited

~~---We~~

Alan Peter Whalley, James Cowper Kreston, 1 Fetter Lane, London, EC4A 1BR

Sandra Lillian Mundy, James Cowper Kreston, 1 Fetter Lane, London, EC4A 1BR

the liquidator(s) of the above named company attach a statement of the company affairs  
as at 14 February 2017


Signed



Date 14 February 2017

James Cowper Kreston  
The White Building  
1-4 Cumberland Place  
Southampton  
SO15 2NP

Ref JCAS140L/PW/SM/TR/KAC/JM

In	Official Use
	
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A09	16/02/2017 #307
COMPANIES HOUSE	

## Statement of Affairs

Statement as to affairs of

**Castlemaine Fiduciary Services Limited**

on the 14 February 2017 the date of the resolution for winding up

## Statement of truth

**I believe that the facts stated in this Statement of Affairs are true**

Full Name Sean Reilly

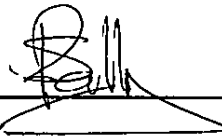
**Signed**

Dated 14/02/2017

Castlemaine Fiduciary Services Limited  
Statement Of Affairs as at 14 February 2017

**A - Summary of Assets**

Assets	Book Value £	Estimated to Realise £
<b>Assets subject to fixed charge:</b>		
<b>Assets subject to floating charge:</b>		
<b>Uncharged assets:</b>		
Cash at Bank	29,429.30	29,429 30
<b>Estimated total assets available for preferential creditors</b>		<b>29,429 30</b>

Signature  Date 14/02/2017

Castlemaine Fiduciary Services Limited  
Statement Of Affairs as at 14 February 2017

**A1 - Summary of Liabilities**

	Estimated to Realise £
<b>Estimated total assets available for preferential creditors (Carried from Page A)</b>	<b>29,429 30</b>
<b>Liabilities</b>	
<b>Preferential Creditors -</b>	
<b>Estimated deficiency/surplus as regards preferential creditors</b>	<u>NIL</u> <b>29,429 30</b>
Debits secured by floating charge pre 15 September 2003	
Other Pre 15 September 2003 Floating Charge Creditors	<u>NIL</u> <b>29,429 30</b>
Estimated prescribed part of net property where applicable (to carry forward)	<u>NIL</u>
<b>Estimated total assets available for floating charge holders</b>	<b>29,429 30</b>
Debits secured by floating charges post 15 September 2003	
<b>Estimated deficiency/surplus of assets after floating charges</b>	<u>NIL</u> <b>29,429 30</b>
Estimated prescribed part of net property where applicable (brought down)	<u>NIL</u>
<b>Total assets available to unsecured creditors</b>	<b>29,429 30</b>
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)	
Deficit re The Castlemaine Trust	7,755,000 00
	<u>7,755,000 00</u>
<b>Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)</b>	<b>(7,725,570 70)</b>
<b>Estimated deficiency/surplus as regards creditors</b>	<b>(7,725,570 70)</b>
Issued and called up capital	
Ordinary Shareholders	1 00
	<u>1 00</u>
<b>Estimated total deficiency/surplus as regards members</b>	<b>(7,725,571 70)</b>

Signature

Date

14/02/2017

**Note A****Castlemaine Trust**

	Notes	Book Value 10 Feb 17 £'000	Estimated to realise £'000
<b>Assets</b>			
Employee Loans 2015/16	1	15,990	418
Bond Contributions	2	1,608	-
Cash at Bank		379	379
		<u>17,977</u>	<u>797</u>
<b>Liabilities</b>			
Specified payment	3	(15,922)	-
Bond Contribution	2	(1,608)	-
Provision for taxation	4	(20)	(8,552)
Provisions for Professional Fees		(127)	-
		<u>(17,677)</u>	<u>(8,552)</u>
<b>Net assets/(liabilities)</b>		<u>300</u>	<u>(7,755)</u>

- 1 A number of the Employees have submitted details of their assets and incomes. An analysis of this sample indicated £418,000 might be recovered although it is stressed that this is an estimate based on incomplete information. Money owed by employees who did not respond to the request for financial information is assumed, for the purpose of this statement of affairs, to have no realisable value.
- 2 The directors sought Counsel's opinion and were advised that it was arguable that the Bond Contributions were subject to a Quistclose trust and that this was a matter for the liquidators, when appointed, to consider.
- 3 The entitlement to the Specified Payment has been waived.
- 4 For the reasons set out in the body of this report the Trust's tax provision has increased. The provision is a best estimate and the actual tax due may be determined by several factors including the recoverability of the loans.
- 5 Exclusion from the list of creditors does not prevent a creditor from making a valid claim in the liquidation.
- 6 Inclusion on the list of creditors does not bind the creditors or the liquidator to the amount shown.
- 7 No material transactions have taken place between the signing of the statement of affairs and the meeting of creditors.

**James Cowper Kreston**  
**Castlemaine Fiduciary Services Limited**  
**B - Company Creditors**

Key	Name	Address	£
CB00	BLA Limited	C/o Mr A Parr, Hansard Limited, Granary House, The Grange, St Peter Port, Guernsey, GY1 2QG	0 00
CH00	HM Revenue and Customs	VAT Insolvency Unit, 5th Floor, Regain House, James Street, Liverpool, L75 1AD	0 00
CH01	HM Revenue and Customs	Insolvency Claims Handling Unit, Longbenton, Newcastle upon Tyne, NE98 1ZZ	0 00
CH02	HM Revenue and Customs	Enforcement & Insolvency Service (EIS) Worthing, Durrington Bridge House, Barrington Road, Worthing, BN12 4SE	8,552,000 00
CI00	IOMA	IOMA House, Hope Street, Douglas, Isle of Man, IM1 1AP	0 00
RM00	Mr David Mainsbridge	2 Rulland Gate Mews, Rulland Gate Mews, London, England, SW7 1PH	0 00
RR00	Mr Sean Reilly	2 Rulland Gate Mews, Rulland Gate Mews, London, England, SW7 1PH	0 00
<b>7 Entries Totalling</b>			<b>8,552,000.00</b>



Signature

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