

Company Registration No. 09044411 (England and Wales)

DEER PARK ARCHERS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR

DEER PARK ARCHERS LIMITED

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DEER PARK ARCHERS LIMITED

COMPANY INFORMATION

Directors	Mr S M Howse Mr R S Crang Mrs K J Lawton Miss C Anderton
Company number	09044411
Registered office	23 Jenner Close Hucclecote Gloucester Gloucestershire GL3 3DZ
Accountants	Darnells Chartered Accountants Quay House Quay Road Newton Abbot Devon TQ12 2BU

DEER PARK ARCHERS LIMITED

BALANCE SHEET

AS AT 31 MARCH 2018

	Notes	2018 £	£	2017 £	£
Fixed assets					
Tangible assets	5		186,111		199,647
Current assets					
Debtors	6	213		100	
Cash at bank and in hand		27,902		19,018	
		<u>28,115</u>		<u>19,118</u>	
Creditors: amounts falling due within one year	7	<u>(6,848)</u>		<u>(6,903)</u>	
Net current assets			21,267		12,215
Total assets less current liabilities			<u>207,378</u>		<u>211,862</u>
Creditors: amounts falling due after more than one year	8		(120,319)		(130,928)
Net assets			<u>87,059</u>		<u>80,934</u>
Reserves					
Other reserves			55,806		55,806
Income and expenditure account			31,253		25,128
Members' funds			<u>87,059</u>		<u>80,934</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

DEER PARK ARCHERS LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2018

The financial statements were approved by the board of directors and authorised for issue on 12 July 2018 and are signed on its behalf by:

Mr S M Howse
Director

Company Registration No. 09044411

DEER PARK ARCHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

Company information

Deer Park Archers Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 23 Jenner Close, Hucclecote, Gloucester, Gloucestershire, GL3 3DZ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	Straight line over 10 or 25 years
Plant and machinery	Straight line over 2, 5 and 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

DEER PARK ARCHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

1 Accounting policies

(Continued)

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances which are measured at transaction price including transaction costs.

Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

Basic financial liabilities

Basic financial liabilities, including creditors and loans are classified as debt and are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

2 Exceptional costs/(income)

	2018	2017
	£	£
Wayleave	-	(6,600)
	<u> </u>	<u> </u>

DEER PARK ARCHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

3 Operating surplus

	2018	2017
	£	£
Operating surplus for the year is stated after charging/(crediting):		
Government and other grants	(11,877)	(10,476)
Depreciation of owned tangible fixed assets	14,111	11,679
	<u> </u>	<u> </u>

4 Taxation

The company operates for the benefit of its members on a not for profit basis.

The company has Community Amateur Sports Club status and has no taxation liabilities arising from these accounts.

5 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 April 2017	182,820	34,165	216,985
Additions	-	575	575
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2018	182,820	34,740	217,560
	<u> </u>	<u> </u>	<u> </u>
Depreciation and impairment			
At 1 April 2017	10,370	6,968	17,338
Depreciation charged in the year	7,515	6,596	14,111
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2018	17,885	13,564	31,449
	<u> </u>	<u> </u>	<u> </u>
Carrying amount			
At 31 March 2018	164,935	21,176	186,111
	<u> </u>	<u> </u>	<u> </u>
At 31 March 2017	172,450	27,197	199,647
	<u> </u>	<u> </u>	<u> </u>

6 Debtors

	2018	2017
	£	£
Amounts falling due within one year:		
Service charges due	-	100
Other debtors	213	-
	<u> </u>	<u> </u>
	213	100
	<u> </u>	<u> </u>

DEER PARK ARCHERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2018

7 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	1,587	2,094
Accruals and deferred income	5,261	4,809
	<u>6,848</u>	<u>6,903</u>

8 Creditors: amounts falling due after more than one year

	2018 £	2017 £
Other borrowings	6,000	8,000
Government and other grants	114,319	122,928
	<u>120,319</u>	<u>130,928</u>

9 Members' liability

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.