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Company Registration No. 09044411 (England and Wales)

**DEER PARK ARCHERS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2017**  
**PAGES FOR FILING WITH REGISTRAR**

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# DEER PARK ARCHERS LIMITED

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# DEER PARK ARCHERS LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mr S M Howse Mr R S Crang Mrs K J Lawton Miss C Anderton (Appointed 7 June 2016)
<b>Company number</b>	09044411
<b>Registered office</b>	23 Jenner Close Hucclecote Gloucester Gloucestershire GL3 3DZ
<b>Accountants</b>	Darnells Chartered Accountants Quay House Quay Road Newton Abbot Devon TQ12 2BU

# DEER PARK ARCHERS LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2017

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	4		199,647		178,879
<b>Current assets</b>					
Debtors	5	100		-	
Cash at bank and in hand		19,018		29,521	
		19,118		29,521	
<b>Creditors: amounts falling due within one year</b>	6	(6,903)		(15,348)	
<b>Net current assets</b>			12,215		14,173
<b>Total assets less current liabilities</b>			211,862		193,052
<b>Creditors: amounts falling due after more than one year</b>	7		(130,928)		(125,371)
<b>Net assets</b>			80,934		67,681
<b>Reserves</b>					
Other reserves			55,806		55,806
Income and expenditure account			25,128		11,875
<b>Members' funds</b>			80,934		67,681

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

# DEER PARK ARCHERS LIMITED

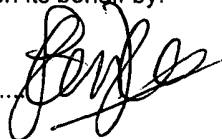
## BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2017

The financial statements were approved by the board of directors and authorised for issue on .....  
and are signed on its behalf by:

20<sup>th</sup> July 2017

.....  
Mr S M Howse  
Director



Company Registration No. 09044411

# DEER PARK ARCHERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

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### 1 Accounting policies

#### Company information

Deer Park Archers Limited is a private company limited by guarantee incorporated in England and Wales. The registered office is 23 Jenner Close, Hucclecote, Gloucester, Gloucestershire, GL3 3DZ.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

These financial statements for the year ended 31 March 2017 are the first financial statements of Deer Park Archers Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

#### 1.2 Income and expenditure

Income and expenses are included in the financial statements as they become receivable or due.

Expenses include VAT where applicable as the company cannot reclaim it.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Freehold	Straight line over 10 or 25 years
Plant and machinery	Straight line over 2, 5 and 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to surplus or deficit.

#### 1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks.

# DEER PARK ARCHERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2017

#### 1 Accounting policies

(Continued)

##### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### Basic financial assets

Basic financial assets, which include debtors and cash and bank balances which are measured at transaction price including transaction costs.

##### Classification of financial liabilities

Financial liabilities are classified according to the substance of the contractual arrangements entered into.

##### Basic financial liabilities

Basic financial liabilities, including creditors and loans are classified as debt and are initially recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities.

##### 1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.

#### 2 Operating surplus

	2017	2016
	£	£
Operating surplus for the year is stated after charging/(crediting):		
Government grants	(10,476)	(4,166)
Depreciation of owned tangible fixed assets	11,679	4,818

# DEER PARK ARCHERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2017

#### 3 Taxation

The company operates for the benefit of its members on a not for profit basis.

The company has Community Amateur Sports Club status and has no taxation liabilities arising from these accounts.

#### 4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
<b>Cost</b>			
At 1 April 2016	179,080	5,458	184,538
Additions	3,740	28,707	32,447
At 31 March 2017	182,820	34,165	216,985
<b>Depreciation and impairment</b>			
At 1 April 2016	2,870	2,789	5,659
Depreciation charged in the year	7,500	4,179	11,679
At 31 March 2017	10,370	6,968	17,338
<b>Carrying amount</b>			
At 31 March 2017	172,450	27,197	199,647
At 31 March 2016	176,210	2,669	178,879

#### 5 Debtors

	2017	2016
	£	£
<b>Amounts falling due within one year:</b>		
Service charges due	100	-

#### 6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	2,094	11,057
Accruals and deferred income	4,809	4,291
	6,903	15,348



# DEER PARK ARCHERS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 MARCH 2017

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**7 Creditors: amounts falling due after more than one year**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other borrowings	8,000	10,000
Government grants	122,928	115,371
	<u>130,928</u>	<u>125,371</u>

**8 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.