

Unaudited Financial Statements for the Year Ended 31 May 2021

for

Ss Construction (Wales) Ltd

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for the Year Ended 31 May 2021

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Ss Construction (Wales) Ltd

Company Information  
for the Year Ended 31 May 2021

**DIRECTOR:** S Hazelby

**SECRETARY:**

**REGISTERED OFFICE:** New House  
Smithy Corner  
Arddleen  
Llanymynech  
Powys  
SA22 6RX

**REGISTERED NUMBER:** 09044390 (England and Wales)

**ACCOUNTANTS:** Eagle Accountancy (UK) Limited  
2 Coracle Offices  
St Catherine Street  
Carmarthen  
Carmarthenshire  
SA31 1RD

Statement of Financial Position  
31 May 2021

	Notes	31.5.21 £	£	31.5.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		46,344		51,493
<b>CURRENT ASSETS</b>					
Debtors	5	20,849		6,459	
Cash at bank		-		91,162	
		<u>20,849</u>		<u>97,621</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>158,796</u>		<u>117,835</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(137,947)</u>		<u>(20,214)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(91,603)		31,279
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>51,196</u>		<u>55,583</u>
<b>NET LIABILITIES</b>			<u>(142,799)</u>		<u>(24,304)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(142,899)</u>		<u>(24,404)</u>
			<u>(142,799)</u>		<u>(24,304)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 August 2022 and were signed by:

S Hazelby - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Ss Construction (Wales) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 10% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2020 - NIL).

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 June 2020			
and 31 May 2021	71,077	1,250	72,327
<b>DEPRECIATION</b>			
At 1 June 2020	20,404	430	20,834
Charge for year	5,067	82	5,149
At 31 May 2021	25,471	512	25,983
<b>NET BOOK VALUE</b>			
At 31 May 2021	45,606	738	46,344
At 31 May 2020	50,673	820	51,493

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Trade debtors	13,796	5,809
Other debtors	7,053	650
	<u>20,849</u>	<u>6,459</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Bank loans and overdrafts	17,697	-
Hire purchase contracts	6,341	5,500
Trade creditors	9,842	5,818
Taxation and social security	123,766	104,599
Other creditors	1,150	1,918
	<u>158,796</u>	<u>117,835</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.21 £	31.5.20 £
Bank loans	38,767	40,000
Hire purchase contracts	12,429	15,583
	<u>51,196</u>	<u>55,583</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.