

REGISTERED NUMBER: 09044386 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
CONWY YACHT CHARTER LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

CONWY YACHT CHARTER LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 December 2018**

DIRECTOR: Miss J P Arnold

REGISTERED OFFICE: 13 Trinity Square
Llandudno
Conwy
LL30 2RB

REGISTERED NUMBER: 09044386 (England and Wales)

ACCOUNTANTS: Williams Denton Cyf
Chartered Certified Accountants
13 Trinity Square
Llandudno
Conwy
LL30 2RB

BALANCE SHEET
31 December 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	3		136,507		62,223
CURRENT ASSETS					
Debtors	4	1,866		1,577	
Cash at bank		5,926		34	
		7,792		1,611	
CREDITORS					
Amounts falling due within one year	5	1,105		5,203	
NET CURRENT ASSETS/(LIABILITIES)			6,687		(3,592)
TOTAL ASSETS LESS CURRENT LIABILITIES			143,194		58,631
CREDITORS					
Amounts falling due after more than one year	6		138,582		108,700
NET ASSETS/(LIABILITIES)			4,612		(50,069)
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			4,512		(50,169)
SHAREHOLDERS' FUNDS			4,612		(50,069)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 2 January 2019 and were signed by:

Miss J P Arnold - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 December 2018**

1. STATUTORY INFORMATION

Conwy Yacht Charter Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The financial statements have been prepared on a going concern basis. The directors are satisfied that the company has the necessary funding to meet day to day working capital requirements. The company is dependent on the loans and capital injections from shareholders in order to continue as a going concern.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 December 2018

3. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2018	86,621
Additions	145,000
Disposals	(78,148)
At 31 December 2018	<u>153,473</u>
DEPRECIATION	
At 1 January 2018	24,398
Charge for year	15,170
Eliminated on disposal	(22,602)
At 31 December 2018	<u>16,966</u>
NET BOOK VALUE	
At 31 December 2018	<u>136,507</u>
At 31 December 2017	<u>62,223</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Other debtors	<u>1,866</u>	<u>1,577</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.18 £	31.12.17 £
Bank loans and overdrafts	-	4,130
Other creditors	<u>1,105</u>	<u>1,073</u>
	<u>1,105</u>	<u>5,203</u>

6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.18 £	31.12.17 £
Other creditors	<u>138,582</u>	<u>108,700</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Miss J P Arnold.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.