

H&RB LIMITED
UNAUDITED
31 MAY 2016
ABBREVIATED ACCOUNTS



ArmstrongWatson®
Accountants, Business & Financial Advisers

H&RB LIMITED
REGISTERED NUMBER: 09043786

ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Tangible assets	2		223		-
CURRENT ASSETS					
Debtors		131		80	
Cash at bank		245		7	
		<u>376</u>		<u>87</u>	
CREDITORS: amounts falling due within one year		(1,095)		(175)	
NET CURRENT LIABILITIES			(719)		(88)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(496)</u>		<u>(88)</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			(596)		(188)
SHAREHOLDERS' DEFICIT			<u>(496)</u>		<u>(88)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 May 2016 and of its loss for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

R. A. Bird
Mr RA Bird
 Director

HML Bird
Mrs HML Bird
 Director

Date: 24/2/2017

The notes on pages 2 to 3 form part of these financial statements.

H&RB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Going concern

The company made a loss of £408 in the year and at the balance sheet date the company's liabilities exceeded its assets by £496. The directors have provided personal assurances that they will support the company for the foreseeable future and will ensure that there are sufficient funds made available to enable the company to meet its debts as they fall due. Therefore in the opinion of the directors the financial statements should be prepared on a going concern basis.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment	- 33% straight line
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1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

H&RB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2016

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	335
At 31 May 2016	335
Depreciation	
At 1 June 2015	-
Charge for the year	112
At 31 May 2016	112
Net book value	
At 31 May 2016	223
At 31 May 2015	-

3. SHARE CAPITAL

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4. DIRECTORS' BENEFITS: ADVANCES, CREDIT AND GUARANTEES

During the year the company continued to loan funds interest free to Mr R and Mrs H Bird, the directors. At the balance sheet date the company was owed £Nil (2015 - £80) by Mr and Mrs Bird.

5. CONTROLLING PARTY

There is no ultimate controlling party in either the current or previous year.