

Company Registration No. 09043712 (England and Wales)

Velon Limited

(formerly Avignon Teamco Limited)

**Abbreviated financial statements
for the period ended 31 December 2014**

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Velon Limited
(formerly Avignon Teamco Limited)
Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated financial statements	2

Velon Limited
(formerly Avignon Teamco Limited)
Abbreviated balance sheet
As at 31 December 2014

	Notes	£	2014 £
Current assets			
Debtors		30,050	
Cash at bank and in hand		245,895	
		<u>275,945</u>	
Creditors: amounts falling due within one year		<u>(71,367)</u>	
Total assets less current liabilities			204,578
Creditors: amounts falling due after more than one year			<u>(434,476)</u>
			<u>(229,898)</u>
Capital and reserves			
Called up share capital	2		1,210
Profit and loss account			<u>(231,108)</u>
Shareholders' funds			<u>(229,898)</u>

For the financial period ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

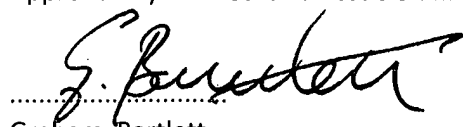
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on page 2 form part of these financial statements.

Approved by the Board for issue on 24/09/2015



Graham Bartlett
Director

Company Registration No. 09043712

Velon Limited
(formerly Avignon Teamco Limited)
Notes to the abbreviated financial statements
For the period ended 31 December 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis which assumes the continued financial support of the company's shareholders.

1.2 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Share capital

2014

£

Allotted, called up and fully paid

121,000 ordinary shares of 1p each

1,210