

**SIZZLED LAKESIDE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2019 TO 30 JUNE 2020**

The Hughes Partnership

Chartered Certified Accountants and Business Advisers

Wellington House
Birmingham International Park
Starley Way
Birmingham
B37 7HB

Sizzled Lakeside Limited
Unaudited Financial Statements
For the Period 1 January 2019 to 30 June 2020

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—5

Sizzled Lakeside Limited
Balance Sheet
As at 30 June 2020

Registered number: 09043050

		30 June 2020		31 December 2018	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		272,034		296,214
			272,034		296,214
CURRENT ASSETS					
Stocks	4	22,288		6,377	
Debtors	5	48,204		41,068	
Cash at bank and in hand		27,572		76,229	
		98,064		123,674	
Creditors: Amounts Falling Due Within One Year	6	(266,250)		(253,192)	
NET CURRENT ASSETS (LIABILITIES)			(168,186)		(129,518)
TOTAL ASSETS LESS CURRENT LIABILITIES			103,848		166,696
Creditors: Amounts Falling Due After More Than One Year	7		(97,750)		(138,750)
NET ASSETS			6,098		27,946
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Share premium account			8,100		8,100
Profit and Loss Account			(3,002)		18,846
SHAREHOLDERS' FUNDS			6,098		27,946

Sizzled Lakeside Limited
Balance Sheet (continued)
As at 30 June 2020

For the period ending 30 June 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr E Nikolaou

Director

29 March 2021

The notes on pages 3 to 5 form part of these financial statements.

Sizzled Lakeside Limited
Notes to the Financial Statements
For the Period 1 January 2019 to 30 June 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	7.50% Reducing balance method
-------------------	-------------------------------

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

1.7. Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

1.8. Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 11 (2018: 12)

Sizzled Lakeside Limited
Notes to the Financial Statements (continued)
For the Period 1 January 2019 to 30 June 2020

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 January 2019	426,745
Additions	9,144
As at 30 June 2020	<u>435,889</u>
Depreciation	
As at 1 January 2019	130,531
Provided during the period	33,324
As at 30 June 2020	<u>163,855</u>
Net Book Value	
As at 30 June 2020	<u>272,034</u>
As at 1 January 2019	<u>296,214</u>

4. Stocks

	30 June 2020	31 December 2018
	£	£
Stock - materials	22,288	6,377
	<u>22,288</u>	<u>6,377</u>

5. Debtors

	30 June 2020	31 December 2018
	£	£
Due within one year		
Trade debtors	954	954
Prepayments and accrued income	45,000	37,864
Other debtors	2,250	2,250
	<u>48,204</u>	<u>41,068</u>

Sizzled Lakeside Limited
Notes to the Financial Statements (continued)
For the Period 1 January 2019 to 30 June 2020

6. Creditors: Amounts Falling Due Within One Year

	30 June 2020	31 December 2018
	£	£
Trade creditors	175,724	108,872
Other taxes and social security	14,403	6,713
VAT	3,131	29,591
Other creditors	31,483	8,444
Accruals and deferred income	10,505	9,117
Directors' loan accounts	31,004	90,455
	<u>266,250</u>	<u>253,192</u>

7. Creditors: Amounts Falling Due After More Than One Year

	30 June 2020	31 December 2018
	£	£
Other loans	97,750	138,750
	<u>97,750</u>	<u>138,750</u>

8. Share Capital

	30 June 2020	31 December 2018
Allotted, Called up and fully paid	1,000	1,000

9. General Information

Sizzled Lakeside Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09043050. The registered office is Unit 411-412, Intu Lakeside Shopping Centre, Grays, RM20 2ZN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.