

Unaudited Financial Statements for the Year Ended 31 May 2023

for

Open Door Logistics Ltd

Contents of the Financial Statements  
for the Year Ended 31 May 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

**DIRECTORS:**

Dr P G Welch  
Mrs J Welch

**REGISTERED OFFICE:**

Unit 10, Homelands Commercial Centre  
Vale Road  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 8PX

**REGISTERED NUMBER:**

09043047 (England and Wales)

**ACCOUNTANTS:**

ADM Accountancy Services Ltd  
Homelands Commercial Centre  
Vale Road  
Bishops Cleeve  
Cheltenham  
Gloucestershire  
GL52 8PX

Balance Sheet  
31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		574		1,379
<b>CURRENT ASSETS</b>					
Debtors	5	22,524		22,401	
Cash at bank		<u>31,714</u>		<u>9,150</u>	
		54,238		31,551	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>53,898</u>		<u>31,212</u>	
<b>NET CURRENT ASSETS</b>			<u>340</u>		<u>339</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>914</u>		<u>1,718</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>814</u>		<u>1,618</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>914</u>		<u>1,718</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 January 2024 and were signed on its behalf by:

Dr P G Welch - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

Open Door Logistics Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2022	
and 31 May 2023	3,833
<b>DEPRECIATION</b>	
At 1 June 2022	2,454
Charge for year	805
At 31 May 2023	3,259
<b>NET BOOK VALUE</b>	
At 31 May 2023	574
At 31 May 2022	1,379

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23 £	31.5.22 £
Trade debtors	22,317	22,401
Other debtors	207	-
	<u>22,524</u>	<u>22,401</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2023

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23	31.5.22
	£	£
Trade creditors	3,922	-
Taxation and social security	970	3,379
Other creditors	49,006	27,833
	<u>53,898</u>	<u>31,212</u>

7. **RELATED PARTY DISCLOSURES**

During the year the company incurred marketing and business development costs amounting to £23,995 (2022 £15,980) from J L Welch Logistics, a business managed by J L Welch, who is also a director of Open Door Logistics Ltd. £Nil (2022 £Nil) remained outstanding at the year end.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Dr P G Welch.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.