REGISTERED NUMBER: 09043047 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 May 2019

for

Open Door Logistics Ltd

Contents of the Financial Statements
for the Year Ended 31 May 2019

Company Information
for the Year Ended 31 May 2019

DIRECTOR:	Dr P G Welch
REGISTERED OFFICE:	Unit 5, Tarlings Yard Church Road Bishops Cleeve Cheltenham Gloucestershire GL52 8RN
REGISTERED NUMBER:	09043047 (England and Wales)
ACCOUNTANTS:	ADM Accountancy Services Ltd Chartered Management Accountants Unit 5 Tarlings Yard Bishops Cleeve Cheltenham Gloucestershire GL52 8RN

Open Door Logistics Ltd (Registered number: 09043047)

Balance Sheet
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		25		484
CURRENT ASSETS					
Debtors	5	6,657		3,389	
Cash at bank		8,039		604	
		14,696		3,993	
CREDITORS					
Amounts falling due within one year	6	14,342		3,820	
NET CURRENT ASSETS			354		173
TOTAL ASSETS LESS CURRENT LIABILITIES			379		657
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			279		557
SHAREHOLDERS' FUNDS			379		657

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 12 July 2019 and were signed by:

Dr P G Welch - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. STATUTORY INFORMATION

Open Door Logistics Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2018	
and 31 May 2019	1,420
DEPRECIATION	
At 1 June 2018	936
Charge for year	459
At 31 May 2019	1,395
NET BOOK VALUE	
At 31 May 2019	25
At 31 May 2018	484

continued...

5. DEBTORS

	31.5.19	31.5.18
	£	£
Amounts falling due within one year:		
Trade debtors	6,030	2,761
Other debtors	627	1
	6,657	2,762
Amounts falling due after more than one year:		
Other debtors	-	627
Aggregate amounts	6,657	3,389

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.19	31.5.18
	£	£
Trade creditors	7,517	-
Taxation and social security	41	2,244
Other creditors	6,784	1,576
	14,342	3,820

7. RELATED PARTY DISCLOSURES

During the year the company incurred marketing and business development costs amounting to £7,500 from J L Welch Logistics, a business managed by J L Welch, who is also a director of Open Door Logistics Ltd. £7,500 remained outstanding at the year end.

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Dr P G Welch.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Open Door Logistics Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Open Door Logistics Ltd for the year ended 31 May 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at http://www.cimaglobal.com.

This report is made solely to the director of Open Door Logistics Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Open Door Logistics Ltd and state those matters that we have agreed to state to the director of Open Door Logistics Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at http://www.cimaglobal.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Open Door Logistics Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Open Door Logistics Ltd. You consider that Open Door Logistics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Open Door Logistics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ADM Accountancy Services Ltd
Chartered Management Accountants
Unit 5 Tarlings Yard
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8RN

12 July 2019