

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

Open Door Logistics Ltd

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for the Year Ended 31 May 2016

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DIRECTOR:

Dr P G Welch

REGISTERED OFFICE:

Unit 5, Tarlings Yard
Church Road
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8RN

REGISTERED NUMBER:

09043047 (England and Wales)

ACCOUNTANTS:

ADM Accountancy Services Ltd
Chartered Management Accountant
Unit 5 Tarlings Yard
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8RN

Abbreviated Balance Sheet
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
FIXED ASSETS					
Tangible assets	2		506		-
CURRENT ASSETS					
Debtors		1,579		4,880	
Cash at bank		<u>9,063</u>		<u>5,689</u>	
		10,642		10,569	
CREDITORS					
Amounts falling due within one year		<u>587</u>		<u>4,353</u>	
NET CURRENT ASSETS			<u>10,055</u>		<u>6,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>10,561</u>		<u>6,216</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>10,461</u>		<u>6,116</u>
SHAREHOLDERS' FUNDS			<u>10,561</u>		<u>6,216</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 September 2016 and were signed by:

Dr P G Welch - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	520
At 31 May 2016	520
DEPRECIATION	
Charge for year	14
At 31 May 2016	14
NET BOOK VALUE	
At 31 May 2016	506

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
100	Ordinary Shares	£1	100	100

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the year ended 31 May 2016 and the period ended 31 May 2015:

	31.5.16 £	31.5.15 £
Dr P G Welch		
Balance outstanding at start of year	(1,066)	-
Amounts advanced	(5,670)	(1,066)
Amounts repaid	6,700	-
Balance outstanding at end of year	(36)	(1,066)

5. **GOING CONCERN**

The financial statements have been prepared on a going concern basis which is dependent upon the continuing support of the company's director to enable the company to continue in operational existence for the foreseeable future.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Open Door Logistics Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Open Door Logistics Ltd for the year ended 31 May 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of Open Door Logistics Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Open Door Logistics Ltd and state those matters that we have agreed to state to the director of Open Door Logistics Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Open Door Logistics Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Open Door Logistics Ltd. You consider that Open Door Logistics Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Open Door Logistics Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

ADM Accountancy Services Ltd
Chartered Management Accountant
Unit 5 Tarlings Yard
Bishops Cleeve
Cheltenham
Gloucestershire
GL52 8RN

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.