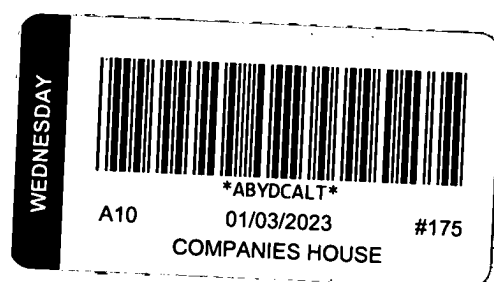


PPF GRP Limited

Report and Financial Statements

31 December 2022

Registered No: 09040233



PPF GRP Limited

Registered No. 09040233

DIRECTOR

S Mogano
G Howitt
P Howitt
A Rodgers
K Thompson
L Thirkettle
A Waldron
S West

SECRETARY

N J Dudley

REGISTERED OFFICE

Meriden Hall
Main Road
Meriden
Warwickshire
CV7 7PT

DIRECTORS' REPORT

The directors present their report and financial statements for the year to 31 December 2022.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

The company has been dormant throughout the year ended 31 December 2022 and there are no plans to reactivate it.

DIRECTORS AND THEIR INTERESTS

The directors holding office during the year are shown below.

S Mogano
G Howitt
P Howitt
A Rodgers
K Thompson
L Thirkettle
A Waldron
S West

Approved on behalf of the board

A handwritten signature in black ink, appearing to read 'S Mogano', is written over a circular stamp or seal.

S Mogano
Director

Dated: 28th February 2023

BALANCE SHEET
at 31 December 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Fixed assets			
Investments	2	135,045	135,045
Current assets			
Debtors	3	489,947	489,947
		<u>489,947</u>	<u>489,947</u>
Creditors: Amounts falling due within one year		<u>(59,687)</u>	<u>(59,687)</u>
Net current assets		430,260	430,260
NET ASSETS		<u>565,305</u>	<u>565,305</u>
 CAPITAL AND RESERVES			
Called up share capital	4	135,043	135,043
Profit and loss account	5	430,262	430,262
EQUITY SHAREHOLDERS' FUNDS		<u>565,305</u>	<u>565,305</u>

AUDIT

For the year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

Approved by the board of directors and authorised for issue on 28th February 2023 and signed on its behalf by



S Mogano

Director

Dated: 28th February 2023

NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2022

1. ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention.

2. INVESTMENTS

	2022 £	2021 £
Investments in subsidiaries	135,045	135,045
Subsidiaries		£
Cost		
At 1 January 2022 and 31 December 2022		135,045
Carrying amount		
At 31 December 2022		135,045
At 31 December 2021		135,045

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
Subsidiary undertakings			2022	2021
PPF Limited	England	Ordinary	100%	100%
TW Network Limited	England	Ordinary	100%	100%
LGV Network Limited	England	Ordinary	100%	100%

The principal activity of PPF Limited is a Staff Agency.

TW Network Limited and LGV Network Limited are dormant.

NOTES TO THE FINANCIAL STATEMENTS
at 31 December 2022

3. DEBTORS

	2022	2021
	£	£
Amounts owed by group undertakings	489,947	489,947
	<u>489,947</u>	<u>489,947</u>

4. SHARE CAPITAL

	2022	2021
	£	£
Allotted and called up: 135,043 ordinary shares of £1 each	135,043	135,043
	<u>135,043</u>	<u>135,043</u>

5. RESERVES

	<i>Profit and loss account</i>
	£
At 1 January 2022 and 31 December 2022	430,262
	<u>430,262</u>

6. ULTIMATE PARENT UNDERTAKING

The immediate parent undertaking is PPF Group Limited, a company incorporated in England and Wales.

The current ultimate parent undertaking is Pertemps Network Group Limited.

Group accounts are prepared for Pertemps Network Group Limited. Copies of these accounts are available from the Registered Office on page 1.

7. PROFIT AND LOSS ACCOUNT

The company was dormant throughout the year ended 31 December 2022 and as such no profit and loss account is presented.

8. CONTINGENT LIABILITIES

The company is party to the cross-guarantees associated with the borrowings of the group. The amount guaranteed is £76,000,000 (2021 - £96,300,000). The Company has granted debentures as security for the above.