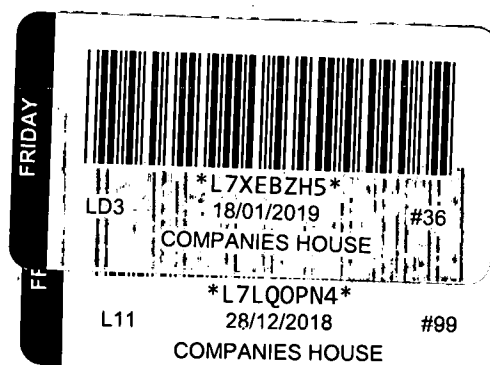


Registered number: 09040161

Fern Energy Jupiter Acquisition Limited
(Formerly Blue Energy Jupiter Acquisition Limited)

Unaudited
Directors' report and financial statements
for the period ended 30 June 2018



Fern Energy Jupiter Acquisition Limited

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Fern Energy Jupiter Acquisition Limited

Company information

Directors	P E Dias C P Gaydon P S Latham T J Rosser
Company secretary	Octopus Company Secretarial Services Limited
Registered number	09040161
Registered office	6th Floor 33 Holborn London EC1N 2HT

Fern Energy Jupiter Acquisition Limited

Directors' report for the period ended 30 June 2018

The directors present their report and the unaudited financial statements of the company for the year ended 30 June 2018.

Principal activities

The company is dormant and has not traded during the period.

Change of name

The company changed its name from Blue Energy Jupiter Acquisition Limited to Fern Energy Jupiter Acquisition Limited with effect from 19 July 2017.

Dividends

The directors do not recommend the payment of a dividend (2017: £6,012,700).

Going concern

The directors have at the date of approving these financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Directors

The directors who served during the period and up to the date of signing the financial statements, unless otherwise indicated, are given below:

C J Dean (resigned 14 July 2017)
P E Dias (appointed 14 July 2017)
S J Foy (resigned 14 July 2017)
C P Gaydon (appointed 14 July 2017)
P S Latham (appointed 14 July 2017)
S Noble (resigned 14 July 2017)
T J Rosser (appointed 1 August 2018)

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 102 Section 1A, have been followed, subject to material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Fern Energy Jupiter Acquisition Limited

Directors' report for the period ended 30 June 2018

Statement of directors' responsibilities (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company exemption

In preparing this report, the directors have taken advantage of the small company exemptions provided by section 415A of the Companies Act 2006.

The directors have also taken advantage of the small company exemptions provided by section 4148 of the Companies Act 2006 and have not prepared a strategic report.

This report was approved by the board on 28-11-2018 and signed on its behalf.



Director

THOMAS ROSSER

Fern Energy Jupiter Acquisition Limited

Statement of income and retained earnings for the period ended 30 June 2018

	Period ended 30 June 2018 £	Year ended 31 March 2017 £
Profit on disposal of investment	-	6,012,700
Operating profit	<u>-</u>	<u>6,012,700</u>
Profit on ordinary activities before taxation	<u>-</u>	<u>6,012,700</u>
Tax on profit on ordinary activities	-	-
Profit for the financial period/year	<u><u>-</u></u>	<u><u>6,012,700</u></u>
Retained earnings at the beginning of the period/end	-	-
Profit for the financial period/year	-	6,012,700
Dividends paid	-	(6,012,700)
Retained earnings at the end of the period/year	<u><u>-</u></u>	<u><u>-</u></u>

All amounts above relate to continuing operations.

The company has no items of other comprehensive income for the current period. Therefore no separate statement of other comprehensive income has been presented.

The notes on pages 6 to 8 form part of these financial statements.

**Balance sheet
as at 30 June 2018**

	Note	2018 £	2017 £
Current assets			
Debtors	4	1	1
Net assets		<u>1</u>	<u>1</u>
Capital and Reserves			
Called up share capital	5	1	1
Retained earnings		-	-
Total shareholders' funds		<u>1</u>	<u>1</u>

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the provisions of Financial Reporting Standard 102, "The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland" as amended by Section 1A "Small Entities".

For the period ending 30 June 2018, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28-11-2018.


Director **THOMAS RUSSELL**

The notes on pages 6 to 8 form part of these financial statements.

Fern Energy Jupiter Acquisition Limited

Notes to the financial statements for the period ended 30 June 2018

1. General information

Fern Energy Jupiter Acquisition Limited is a private company, limited by shares, incorporated in and domiciled in England, the United Kingdom, registered number 09040161. The registered office is 6th Floor, 33 Holborn, London, EC1N 2HT.

The company is dormant and has not traded during the period.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements are prepared on the going concern basis, under the historical cost convention and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the company accounting policies. No critical judgements have been applied to these financial statements.

The following principal accounting policies have been applied:

2.2 Exemptions for qualifying under FRS 102

FRS 102 allows a qualifying entity certain disclosure exemptions, subject to certain conditions, which have been complied with, including notification of, and no objection to, the use of exemptions by the company's shareholders.

The company has taken advantage of the following exemptions:

- from preparing a statement of cash flows, required under Section 7 of FRS 102 and para 3.17(d), on the basis that it is a small company;
- from disclosing the company's key management personnel compensation as required by FRS 102 para 33.7; and
- from disclosing related party transactions that are wholly owned within the same group.

2.3 Going concern

The directors have at the date of approving these financial statements, a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Fern Energy Jupiter Acquisition Limited

Notes to the financial statements for the period ended 30 June 2018

2. Accounting policies (continued)

2.4 Taxation

Taxation expense for the period comprises current and deferred tax recognised in the reporting period. Tax is recognised in the profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case tax is also recognised in other comprehensive income or directly in equity respectively.

Current or deferred taxation assets and liabilities are not discounted.

(i) Current tax

Current tax is the amount of income tax payable in respect of the taxable profit for the period or prior periods. Tax is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the period end.

(ii) Deferred tax

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. These timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are only recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

2.5 Related party transactions

The company discloses transactions with related parties which are not wholly owned with the same group. It does not disclose transactions with members of the same group that are wholly owned.

Fern Energy Jupiter Acquisition Limited

Notes to the financial statements for the period ended 30 June 2018

3. Profit and loss account

The company has not presented a profit and loss account as there was no revenue or expenditure during the current financial period or previous financial year.

4. Debtors	2018 £	2017 £
Amounts owed by group undertakings	<u>1</u>	<u>1</u>

5. Called up share capital	2018 £	2017 £
Allotted, called up and fully paid 1 (2017: 1) Ordinary shares of £1	<u>1</u>	<u>1</u>

6. Related party transactions

The company has taken advantage of the exemption under paragraph 33.1A from the provisions of FRS 102, on the grounds that at 30 June 2018 it was a wholly owned subsidiary.

7. Ultimate parent undertaking and controlling party

The company's immediate parent undertaking is Fern Energy Partnership Holdings Limited.

The ultimate parent undertaking and controlling party is Fern Trading Limited, a company incorporated in England. Fern Trading Limited, is the smallest and largest group of undertakings to consolidate these financial statements. Copies of Fern Trading Limited consolidated financial statements can be obtained from the Company Secretary, 6th Floor, 33 Holborn, London, EC1N 2HT.