

Abridged Financial Statements for the Year Ended 31 March 2021

for

ZENISES LIMITED

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for the Year Ended 31 March 2021

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ZENISES LIMITED

Company Information
for the Year Ended 31 March 2021

DIRECTORS: H S Kandhari
B Mathews

SECRETARY:

REGISTERED OFFICE: Stirling House
9 Burroughs Gardens
Hendon
London
NW4 4AU

REGISTERED NUMBER: 09038043 (England and Wales)

ACCOUNTANTS: KMA Associates
Chartered Certified Accountants
Stirling House
9 Burroughs Gardens
Hendon
London
NW4 4AU

SOLICITORS: Aughton Ainsworth
2 Merchants Quay
Salford
M50 3XR

ZENISES LIMITED (REGISTERED NUMBER: 09038043)

Abridged Balance Sheet
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
FIXED ASSETS					
Intangible assets	4		296,667		-
CURRENT ASSETS					
Debtors		3,302,575		5,577,807	
Cash at bank		<u>911,805</u>		<u>139,289</u>	
		4,214,380		5,717,096	
CREDITORS					
Amounts falling due within one year		<u>3,869,055</u>		<u>5,185,325</u>	
NET CURRENT ASSETS			<u>345,325</u>		<u>531,771</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>641,992</u>		<u>531,771</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,500,000		1,500,000
Retained earnings			<u>(858,008)</u>		<u>(968,229)</u>
SHAREHOLDERS' FUNDS			<u>641,992</u>		<u>531,771</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 March 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2021 and were signed on its behalf by:

H S Kandhari - Director

Notes to the Financial Statements
for the Year Ended 31 March 2021

1. STATUTORY INFORMATION

Zenises Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of three years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 2) .

ZENISES LIMITED (REGISTERED NUMBER: 09038043)

Notes to the Financial Statements - continued
for the Year Ended 31 March 2021

4. **INTANGIBLE FIXED ASSETS**

	Totals
	£
COST	
Additions	445,000
At 31 March 2021	445,000
AMORTISATION	
Amortisation for year	148,333
At 31 March 2021	148,333
NET BOOK VALUE	
At 31 March 2021	296,667

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.21 £	31.3.20 £
1,500,000	Ordinary	£1.00	1,500,000	1,500,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.