

Registered number  
09035744

Park Lane Stables RDA  
(Limited by guarantee without share capital)  
Report and Accounts

31 May 2017

Charity number : 1161306



## **Park Lane Stables RDA Company Information**

### **Directors/Trustees**

Ms J Ellis

Ms N H O'Rourke

R Sharp

Ms J Mawer (appointed February 2017)

Ms K Dillon (appointed February 2017)

### **Accountants**

Haxton Limited

Chartered Accountants

124 High Street

Hampton Hill

TW12 1NS

### **Registered office**

Park Lane

Teddington

TW11 0HY

### **Registered number**

09035744

### **Registered Charity number**

1161306

**Park Lane Stables RDA****Registered number: 09035744****Trustees' Report**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report and accounts for the year ending 31 May 2017. The financial statements comply with the Charities Act 2011, the Companies Act 2006, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance the FRS 102.

**Directors/Trustees**

The following persons served as Trustees during the year:

Ms J Ellis

Ms N H O'Rourke

R Sharp

Ms J Mawer (appointed February 2017)

Ms K Dillon (appointed February 2017)

**Structure, Governance and Management****Governing document**

Park Lane Stables RDA is a charity controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. It was incorporated on 12 May 2014.

**Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

**Objectives and activities**

The objective of the trust is to provide horse riding for the disabled.

**Public benefit**

In shaping the objectives for the year and planning the activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance on public benefit and fee charging. The trustees do not receive fees or expenses and any costs are tightly controlled.

**SORP Compliance**

The trustees confirm that the accounts comply with current statutory requirements, the requirements of the charity's governing document and the requirements of the SORP.

**Park Lane Stables RDA**

**Registered number: 09035744**

**Trustees' Report**

**Statement of trustees' responsibilities**

The trustees are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for the period. In preparing these accounts, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 21 February 2018 and signed on its behalf.



Ms N H O'Rourke  
Chairman/Trustee

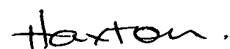
**Park Lane Stables RDA  
Accountants' Report**

**Accountants' report to the trustees of  
Park Lane Stables RDA**

You consider that the charity is exempt from an audit for the year ended 31 May 2017. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Income and expenditure account, the Balance Sheet and the related notes from the accounting records of the charity and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.



Haxton Limited  
Chartered Accountants

Central House  
124 High Street  
Hampton Hill  
TW12 1NS

21 February 2018

**Park Lane Stables RDA  
Income and expenditure account  
for the year ended 31 May 2017**

		Unrestricted funds	Unrestricted funds
	Notes	2017 £	2016 £
<b>Incoming resources</b>	4	22,521	21,614
Cost of charitable activities		(8,589)	(9,713)
<b>Gross income</b>		<u>13,932</u>	<u>11,901</u>
Administrative expenses		(13,556)	(5,209)
<b>Net movement in funds</b>		<u>376</u>	<u>6,692</u>
<b>Total fund at 1 June 2016</b>		18,463	11,771
<b>Total fund at 31 May 2017</b>		<u>18,839</u>	<u>18,463</u>

**Park Lane Stables RDA****Registered number:** 09035744**Balance Sheet  
as at 31 May 2017**

	Notes	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	5	15,790	2,085
<b>Current assets</b>			
Cash at bank and in hand		4,050	17,278
<b>Creditors: amounts falling due within one year</b>	6	(1,000)	(900)
<b>Net current assets</b>		3,050	16,378
<b>Net assets</b>		18,840	18,463
<b>Capital and reserves</b>			
Profit and loss account		18,840	18,463
<b>Shareholders' funds</b>		18,840	18,463

The Trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the charity to obtain an audit in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.



Ms N H O'Rourke  
Chairman/Trustee

Approved on behalf of the trustees on 21 February 2018

**Park Lane Stables RDA**  
**Notes to the Accounts**  
**for the year ended 31 May 2017**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Statement of Recommended Practice, Accounting and Reporting by Charities. This is the first year in which the financial statements have been prepared under FRS102 with the transition date being 1 June 2015. There are no transitional adjustments required in changing from FRSE.

***Incoming resources***

All incoming resources are included in the Income and Expenditure account when the charity is legally entitled to the income and the amount can be quantified with accuracy.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Incoming resources are received during the year and accounted for accordingly.

***Resources expended***

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which is not recoverable, and is reported as part of the expenditure to which it relates.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over 10 years
Plant and machinery	over 5 years

***Taxation***

The company is a registered charity and does not trade for tax purposes. It is not liable to tax on its surplus

**2 Trustees' remuneration and benefits**

No trustees' remuneration or other benefits and expenses were paid for the period ended 31 May 2017

**3 Donations**

	2017	2016
	£	£
Rugby Football Union	0	5000
RDA Association	14440	834
Other donations	0	450
	<hr/>	<hr/>
	14,440	6,284



**Park Lane Stables RDA**  
**Notes to the Accounts**  
**for the year ended 31 May 2017**

<b>4 Incoming resources from charitable activities</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Donations	14440	6284
Admissions	8081	15330
	<u>22,521</u>	<u>21,614</u>

**5 Tangible fixed assets**

	<b>Land and buildings £</b>	<b>Plant and machinery etc £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 June 2016	-	2,780	2,780
Additions	<u>15,000</u>	<u>900</u>	<u>15,900</u>
At 31 May 2017	<u>15,000</u>	<u>3,680</u>	<u>18,680</u>
<b>Depreciation</b>			
At 1 June 2016	-	695	695
Charge for the year	<u>1,500</u>	<u>695</u>	<u>2,195</u>
At 31 May 2017	<u>1,500</u>	<u>1,390</u>	<u>2,890</u>
<b>Net book value</b>			
At 31 May 2017	<u>13,500</u>	<u>2,290</u>	<u>15,790</u>
At 31 May 2016	<u>-</u>	<u>2,085</u>	<u>2,085</u>

<b>6 Creditors: amounts falling due within one year</b>	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>1,000</u>	<u>900</u>

**7 Other information**

Park Lane Stables RDA is a Charity and company limited guarantee with no share capital and incorporated in England. Its registered office is:  
Park Lane  
Teddington  
TW11 0HY