

**Abbreviated Unaudited Accounts
for the Period 12 May 2014 to 31 July 2015
for
Worth Electrical Wholesalers Ltd**

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for the Period 12 May 2014 to 31 July 2015**

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Worth Electrical Wholesalers Ltd
Company Information
for the Period 12 May 2014 to 31 July 2015

DIRECTORS: N A Worth
D Walsh

SECRETARY:

REGISTERED OFFICE: 18 Tamar Close
Bere Alston
Yelverton
Devon
PL20 7HF

REGISTERED NUMBER: 09035359 (England and Wales)

ACCOUNTANTS: Gibbs & Co Chartered Accountants
18 Tamar Close
Bere Alston
Yelverton
Devon
PL20 7HF

Abbreviated Balance Sheet
31 July 2015

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		8,660
CURRENT ASSETS			
Stocks		77,721	
Debtors		<u>56,827</u>	
		134,548	
CREDITORS			
Amounts falling due within one year		<u>138,545</u>	
NET CURRENT LIABILITIES			<u>(3,997)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,663
CREDITORS			
Amounts falling due after more than one year			<u>58,776</u>
NET LIABILITIES			<u>(54,113)</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(54,213)</u>
SHAREHOLDERS' FUNDS			<u>(54,113)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Worth Electrical Wholesalers Ltd (Registered number: 09035359)

Abbreviated Balance Sheet - continued
31 July 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 February 2016 and were signed on its behalf by:

N A Worth - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 12 May 2014 to 31 July 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>12,011</u>
At 31 July 2015	<u>12,011</u>
DEPRECIATION	
Charge for period	<u>3,351</u>
At 31 July 2015	<u>3,351</u>
NET BOOK VALUE	
At 31 July 2015	<u>8,660</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	ordinary	1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.