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Company Registration No. 09033896 (England and Wales)

ENSCO 1070 LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016

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COMPANIES HOUSE

ENSCO 1070 LIMITED

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ENSCO 1070 LIMITED

INDEPENDENT AUDITORS' REPORT TO ENSCO 1070 LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Ensco 1070 Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of the director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 31 March 2017 we reported, as auditors of Ensco 1070 Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 30 June 2016, and our report included the following paragraph:

Emphasis of matter

In our opinion, which is not qualified, we have considered the adequacy of the disclosures made in financial statements concerning the availability of resources to enable the company to continue trading. The financial statements have been prepared on a going concern basis, the validity of which depends on the support of the company's ultimate controlling party as referred to in note 1 to the financial statements. The financial statements do not include any adjustments that would result from the withdrawal of support.



Mr James Sansom (Senior Statutory Auditor)
for and on behalf of Ross Bennet-Smith, Statutory Auditor

Chartered Accountants

Charles House
5-11 Regent Street
London
SW1Y 4LR

Date 31 March 2017

ENSCO 1070 LIMITED

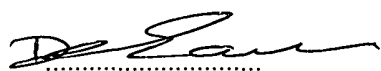
ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Investments	2		1,875,002		475,002
Current assets					
Debtors	3	1,606,745		3,205,432	
Cash at bank and in hand		17,259		16,889	
		<u>1,624,004</u>		<u>3,222,321</u>	
Creditors: amounts falling due within one year	4	<u>(89,326)</u>		<u>(66,087)</u>	
Net current assets			<u>1,534,678</u>		<u>3,156,234</u>
Total assets less current liabilities			<u>3,409,680</u>		<u>3,631,236</u>
Creditors: amounts falling due after more than one year			<u>(9,178,570)</u>		<u>(3,939,967)</u>
			<u>(5,768,890)</u>		<u>(308,731)</u>
Capital and reserves					
Called up share capital	5		200,000		200,000
Profit and loss account			<u>(5,968,890)</u>		<u>(508,731)</u>
Shareholders' funds			<u>(5,768,890)</u>		<u>(308,731)</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...27.3.17.....



Mr D Eales
Director

Company Registration No. 09033896

ENSCO 1070 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The going concern basis has been used, despite the deficiency of net assets, as the ultimate controlling party has indicated their intention to make available sufficient funds to enable the company to continue trading for at least one year from the date of approval of these accounts.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT.

1.4 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company has not prepared group accounts as it is exempt from the requirement to do so by section 400 of the Companies Act 2006 as it is a subsidiary undertaking of Alycidon Technologies Limited a company incorporated in the UK, and is included in the consolidated accounts of that company. The consolidated accounts can be found at Companies House.

2 Fixed assets

	Investments £
Cost	
At 1 July 2015	475,002
Additions	1,400,000
	<hr/>
At 30 June 2016	1,875,002
	<hr/>
At 30 June 2015	475,002
	<hr/>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies:

Company	Country of registration or incorporation	Shares held Class	%
Subsidiary undertakings			
Oxford United Football Club Limited *	UK	Ordinary	86.73
Oxford United WFC Limited	UK	Ordinary	100.00

ENSCO 1070 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

2 Fixed assets

(Continued)

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

		Capital and reserves 2016 £	Profit/(loss) for the year 2016 £
	Principal activity		
Oxford United Football Club Limited *	Professional football club	(12,059,892)	(1,870,304)
Oxford United WFC Limited	Football club	(122,822)	(42,438)

The company increased its holding in Oxford United Football Club Limited during the year. Ensco 1070 Limited purchased a further 35% of the ordinary share capital of the company on 3 June 2016, increasing its shareholding to 87%. The company is consolidated as a subsidiary within Alycidon Technologies Limited's group financial statements, the ultimate controlling entity. The Group financial statements are available from Companies House. The ultimate controlling party of the company is a director, D Eales.

3 Debtors

Debtors include an amount of £1,575,000 (2015 - £3,200,000) which is due after more than one year.

4 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £9,178,570 (2015 - £3,939,967).

5 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
172,000 Ordinary A shares of £1 each	172,000	172,000
28,000 Ordinary B shares of £1 each	28,000	28,000
	<u>200,000</u>	<u>200,000</u>

All shares rank pari passu.

6 Control

The immediate parent company is Alycidon Technologies Limited. The ultimate controlling party is D Eales, by virtue of his shareholding in the parent company.