

Registration number: 09033896

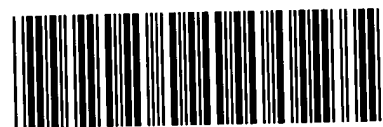
Ensco 1070 Limited

Abbreviated Accounts

for the Period from 12 May 2014 to 30 June 2015

Critchleys LLP
Registered Auditors
Greyfriars Court
Paradise Square
Oxford
OX1 1BE

WEDNESDAY



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30/03/2016

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COMPANIES HOUSE

Ensco 1070 Limited
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Independent Auditor's Report to Ensco 1070 Limited

Under section 449 of the Companies Act 2006

We have examined the abbreviated accounts set out on pages 2 to 4 together with the financial statements of Ensco 1070 Limited for the period from 12 May 2014 to 30 June 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

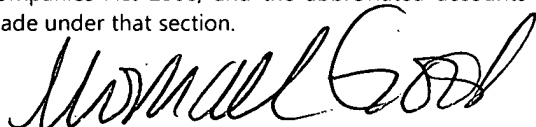
The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.



Michael Good (Senior Statutory Auditor)

For and on behalf of Critchleys LLP, Statutory Auditor

Greyfriars Court
Paradise Square
Oxford
OX1 1BE

Date: 29/03/16

Ensco 1070 Limited - Registration number: 09033896

Balance Sheet as at 30 June 2015

		30 June 2015	
	Note	£	£
Fixed assets			
Investments			475,002
Current assets			
Debtors	3	3,205,432	
Cash at bank and in hand		<u>16,889</u>	
		3,222,321	
Creditors: Amounts falling due within one year		<u>(66,087)</u>	
Net current assets			<u>3,156,234</u>
Total assets less current liabilities			3,631,236
Creditors: Amounts falling due after more than one year			<u>(3,939,967)</u>
Net liabilities			<u><u>(308,731)</u></u>
Capital and reserves			
Called up share capital	5	200,000	
Profit and loss account		<u>(508,731)</u>	
Shareholders' deficit			<u><u>(308,731)</u></u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22/3/16 and signed on its behalf by:



.....
D Eales
Director

Ensco 1070 Limited

Notes to the Abbreviated Accounts for the Period from 12 May 2014 to 30 June 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The going concern basis has been used, despite the deficiency of net assets, because the ultimate controlling party has indicated their intention to make available sufficient funds to enable the company to continue trading for at least one year from the date of approval of these accounts.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

2 Fixed assets

	Investments £	Total £
Cost		
Additions	475,002	475,002
At 30 June 2015	475,002	475,002
Net book value		
At 30 June 2015	475,002	475,002

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held	Principal activity
Subsidiary undertakings				
Oxford United Football Club Limited	United Kingdom	Ordinary and preference share	51.02%	Professional football club
Oxford United WFC Limited	United Kingdom	Ordinary shares	100%	Women's football club

The loss for the financial period of Oxford United Football Club Limited was £2,408,153 and the aggregate amount of capital and reserves at the end of the period was (£10,589,588).

Ensco 1070 Limited

Notes to the Abbreviated Accounts for the Period from 12 May 2014 to 30 June 2015

..... *continued*

The loss for the financial period of Oxford United WFC Limited was £46,032 and the aggregate amount of capital and reserves at the end of the period was (£80,384).

3 Debtors

Debtors includes £3,200,000 receivable after more than one year.

4 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

30 June 2015
£

Amounts falling due after more than one year

3,939,967

5 Share capital

Allotted, called up and fully paid shares

30 June 2015

	No.	£
Ordinary A shares of £1 each	172,000	172,000
Ordinary B shares of £1 each	28,000	28,000
	<u>200,000</u>	<u>200,000</u>

New shares allotted

During the period 172,000 Ordinary A shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £172,000.

During the period 28,000 Ordinary B shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £28,000.

6 Control

The company is controlled by Alycidon Technologies Limited. The ultimate controlling party is Darryl Eales, by virtue of his controlling ownership of Alycidon Technologies Limited.