

**Sushi Surprise Limited**

**Abridged Financial Statements**

**for the period ended 31 December 2017**

# Sushi Surprise Limited

Company Number: 09032975

## ABRIDGED BALANCE SHEET

as at 31 December 2017

	Notes	Dec 17 £	May 17 £
<b>Fixed Assets</b>			
Tangible assets	7	6,052	6,416
<b>Current Assets</b>			
Debtors		12,765	1,123
Cash and cash equivalents		24,507	23,288
		37,272	24,411
<b>Creditors: Amounts falling due within one year</b>	8	(62,666)	(16,443)
<b>Net Current (Liabilities)/Assets</b>		(25,394)	7,968
<b>Total Assets less Current Liabilities</b>		(19,342)	14,384
<b>Creditors</b>			
Amounts falling due after more than one year	9	-	(10,000)
<b>Net (Liabilities)/Assets</b>		(19,342)	4,384
<b>Capital and Reserves</b>			
Called up share capital		1,000	1,000
Profit and Loss Account		(20,342)	3,384
<b>Shareholders' (Deficit)/Funds</b>		(19,342)	4,384

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A (Small Entities).

All of the members have consented to the preparation of abridged accounts in accordance with section 444(2A) of the Companies Act 2006.

The company has taken advantage of the exemption under section 444 not to file the Abridged Profit and Loss Account and Directors' Report.

Approved by the Board and authorised for issue on 25 July 2018 and signed on its behalf by

Mr H Usami

Director



# Sushi Surprise Limited

## NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the period ended 31 December 2017

### 1. GENERAL INFORMATION

Sushi Surprise Limited is a company limited by shares incorporated in United Kingdom.

### 2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Statement of compliance

The financial statements of the company for the year ended 31 December 2017 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2006. These are the company's first set of financial statements prepared in accordance with FRS 102.

#### Basis of preparation

The financial statements have been prepared under the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### Cash flow statement

The company has availed of the exemption in FRS 102 Section 1A from the requirement to prepare a Cash Flow Statement because it is classified as a small company.

#### Turnover

Turnover comprises the invoice value of goods supplied by the company, exclusive of trade discounts and value added tax.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Plant and machinery	- 25% Reducing balance
Fixtures, fittings and equipment	- 25% Reducing balance

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

#### Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful

debts.

#### **Trade and other creditors**

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

#### **Taxation and deferred taxation**

Current tax represents the amount expected to be paid or recovered in respect of taxable profits for the period and is calculated using the tax rates and laws that have been enacted or substantially enacted at the Balance Sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable profits and its results as stated in the financial statements. Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the Balance Sheet date.

### **3. ADOPTION OF FRS 102 SECTION 1A**

This is the first set of financial statements prepared by Sushi Surprise Limited in accordance with accounting standards issued by the Financial Reporting Council, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland Section 1A (Small Entities). The company transitioned from previously extant Irish and UK GAAP to FRS 102 Section 1A as at 1 January 2016.

### **4. PERIOD OF FINANCIAL STATEMENTS**

The financial statements are for the 7 month period ended 31 December 2017.

### **5. INFORMATION RELATING TO THE AUDITOR'S REPORT**

The Audit Report was unqualified. There were no matters to which the auditor was required to refer by way of emphasis.

The financial statements were audited by Pinnick Lewis LLP.

The Auditor's Report was signed by H Daniel (Senior Statutory Auditor) for and on behalf of Pinnick Lewis LLP on 25th July 2018.

### **6. EMPLOYEES**

The average monthly number of employees, including directors, during the period was as follows:

	<b>Dec 17 Number</b>	<b>May 17 Number</b>
Admin	<b>2</b>	<b>2</b>
Sales	<b>8</b>	<b>8</b>
	<b>10</b>	<b>10</b>

## 7. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures, fittings and equipment	Total
	£	£	£
<b>Cost</b>			
At 1 June 2017	5,663	4,897	10,560
Additions	-	1,654	1,654
	<hr/>	<hr/>	<hr/>
At 31 December 2017	5,663	6,551	12,214
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 June 2017	1,760	2,384	4,144
Charge for the period	976	1,042	2,018
	<hr/>	<hr/>	<hr/>
At 31 December 2017	2,736	3,426	6,162
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 December 2017	<b>2,927</b>	<b>3,125</b>	<b>6,052</b>
	<hr/>	<hr/>	<hr/>
At 31 May 2017	3,903	2,513	6,416
	<hr/>	<hr/>	<hr/>

## 8. CREDITORS

	Dec 17	May 17
	£	£
<b>Amounts falling due within one year</b>		
Amounts owed to group companies	59,315	-
Taxation	3,351	2,443
Directors' current accounts	-	14,000
	<hr/>	<hr/>
	<b>62,666</b>	16,443
	<hr/>	<hr/>

## 9. CREDITORS

	Dec 17	May 17
	£	£
<b>Amounts falling due after more than one year</b>		
Other third party loan	-	10,000
	<hr/>	<hr/>
<b>Loans</b>		
Repayable between two and five years	-	10,000
	<hr/>	<hr/>

## 10. PARENT AND ULTIMATE PARENT COMPANY

The company regards Atariya Foods Limited as its parent company.

The company's ultimate parent undertaking is Asrapport Dining Co., Ltd.

The address of Asrapport Dining Co., Ltd is Japan.

Asrapport Dining Co., Ltd is regarded as both the controlling party and the ultimate controlling party.

The parent of the largest group in which the results are consolidated is Asrapport Dining Co., Ltd.  
Asrapport Dining Co., Ltd is registered in Japan.

## **11. POST-BALANCE SHEET EVENTS**

The company was acquired by Atariya Foods Limited on 7th September 2017.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.