

PABRST ENGINEERING LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020

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FOR THE YEAR ENDED 31 MAY 2020**

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PABRST ENGINEERING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2020

DIRECTOR: P Beckerson

REGISTERED OFFICE: 11 Rosedene Gardens
Ilford
Essex
IG2 6YE

REGISTERED NUMBER: 09032849 (England and Wales)

ACCOUNTANTS: Howard Walters
Chartered Certified Accountants
11 Rosedene Gardens
Ilford
Essex
IG2 6YE

**BALANCE SHEET
31 MAY 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Tangible assets	4		15,260		20,347
CURRENT ASSETS					
Debtors	5	4,379		2,313	
Cash at bank and in hand		<u>17,739</u>		<u>12,276</u>	
		22,118		14,589	
CREDITORS					
Amounts falling due within one year	6	<u>13,317</u>		<u>10,559</u>	
NET CURRENT ASSETS			<u>8,801</u>		<u>4,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>24,061</u>		<u>24,377</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>23,961</u>		<u>24,277</u>
SHAREHOLDERS' FUNDS			<u>24,061</u>		<u>24,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 16 November 2020 and were signed by:

P Beckerson - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2020**

1. STATUTORY INFORMATION

PABRST Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2019	
and 31 May 2020	<u>27,239</u>
DEPRECIATION	
At 1 June 2019	6,892
Charge for year	<u>5,087</u>
At 31 May 2020	<u>11,979</u>
NET BOOK VALUE	
At 31 May 2020	<u>15,260</u>
At 31 May 2019	<u>20,347</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	1,296	2,160
Other debtors	<u>3,083</u>	<u>153</u>
	<u>4,379</u>	<u>2,313</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Taxation and social security	11,817	6,981
Other creditors	<u>1,500</u>	<u>3,578</u>
	<u>13,317</u>	<u>10,559</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.