

COMPANY REGISTRATION NUMBER: 09032761

**CHATBURN P.O. AND STORES LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 December 2021**

# CHATBURN P.O. AND STORES LIMITED

## STATEMENT OF FINANCIAL POSITION

31 December 2021

		31 Dec 21		30 Jun 20
	Note	£	£	£
<b>FIXED ASSETS</b>				
Intangible assets	5	—		60,000
Tangible assets	6	28,778		33,856
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		28,778		93,856
<b>CURRENT ASSETS</b>				
Stocks		—		38,000
Debtors	7	1,598		—
Cash at bank and in hand		311,392		87,200
		-----		-----
		312,990		125,200
<b>CREDITORS: amounts falling due within one year</b>	8	110,699		100,636
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<b>NET CURRENT ASSETS</b>			202,291	24,564
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<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			231,069	118,420
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<b>NET ASSETS</b>			231,069	118,420
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<b>CAPITAL AND RESERVES</b>				
Called up share capital			20	20
Profit and loss account		231,049		118,400
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<b>SHAREHOLDERS FUNDS</b>		231,069		118,420
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **CHATBURN P.O. AND STORES LIMITED**

## **STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 December 2021**

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These financial statements were approved by the board of directors and authorised for issue on 9 September 2022  
, and are signed on behalf of the board by:

M. Turner

Director

Company registration number: 09032761

# **CHATBURN P.O. AND STORES LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **PERIOD FROM 1 JULY 2020 TO 31 DECEMBER 2021**

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#### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1-3 Bridge Road, Chatburn, Clitheroe, Lancashire, BB7 4AW.

#### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. ACCOUNTING POLICIES**

##### **(a) Basis of preparation**

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **(b) Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

##### **(c) Government grants**

Government grants or assistance of a revenue nature are recognised in the same period as the related expenditure. Where the grant is for the purpose of giving immediate financial support with no future related costs the income is recognised in the period in which it becomes receivable.

##### **(d) Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **(e) Taxation**

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

**(f) Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill - 10% per annum straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

**(g) Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

**(h) Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment - 20% per annum reducing balance

Office Equipment - 25% per annum straight line

**(i) Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

**(j) Financial instruments**

Basic financial instruments are recognised at amortised cost.

**(k) Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

**4. EMPLOYEE NUMBERS**

The average number of persons employed by the company during the period amounted to 11 (2020: 11 ).

## 5. INTANGIBLE ASSETS

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
At 1 July 2020	150,000
Additions	—
Disposals of previously acquired businesses	( 150,000)
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<b>At 31 December 2021</b>	<b>—</b>
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<b>Amortisation</b>	
At 1 July 2020	90,000
Charge for the period	—
Disposals of previously acquired businesses	( 90,000)
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<b>At 31 December 2021</b>	<b>—</b>
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<b>Carrying amount</b>	
<b>At 31 December 2021</b>	<b>—</b>
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At 30 June 2020	60,000
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## 6. TANGIBLE ASSETS

	Fixtures, Fittings & Equipment	Office Equipment	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
<b>At 1 July 2020 and 31 December 2021</b>	59,395	474	59,869
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<b>Depreciation</b>			
At 1 July 2020	25,539	474	26,013
Charge for the period	5,078	—	5,078
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<b>At 31 December 2021</b>	30,617	474	31,091
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<b>Carrying amount</b>			
<b>At 31 December 2021</b>	28,778	—	28,778
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At 30 June 2020	33,856	—	33,856
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## 7. DEBTORS

	<b>31 Dec 21</b>	30 Jun 20
	<b>£</b>	<b>£</b>
Prepayments and accrued income	1,226	—
Other debtors	372	—
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	1,598	—
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## 8. CREDITORS: amounts falling due within one year

	<b>31 Dec 21</b>	30 Jun 20
	<b>£</b>	<b>£</b>
Trade creditors	1,040	25,423
Accruals and deferred income	9,700	15,000
Corporation tax	14,580	33,822
Social security and other taxes	392	14,061

Director loan accounts	84,987	12,330
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	110,699	100,636
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#### **9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

There are no transactions with directors that require disclosure under FRS 102 Section 1A.

#### **10. RELATED PARTY TRANSACTIONS**

No transactions with related parties were undertaken such as are required to be disclosed under the provisions of FRS 102 Section 1A.



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