

COMPANY REGISTRATION NUMBER: 09032761

CHATBURN P.O. AND STORES LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

30 June 2018

CHATBURN P.O. AND STORES LIMITED

STATEMENT OF FINANCIAL POSITION

30 June 2018

		2018		2017	
	Note	£	£	£	£
FIXED ASSETS					
Intangible assets	5		90,000		105,000
Tangible assets	6		41,877		46,639
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			131,877		151,639
CURRENT ASSETS					
Stocks		28,000		28,000	
Debtors	7	4,000		4,000	
Cash at bank and in hand		14,386		23,686	
		-----		-----	
		46,386		55,686	
CREDITORS: Amounts falling due within one year	8	134,616		183,831	
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NET CURRENT LIABILITIES			88,230		128,145
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TOTAL ASSETS LESS CURRENT LIABILITIES			43,647		23,494
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NET ASSETS			43,647		23,494
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CAPITAL AND RESERVES					
Called up share capital			20		20
Profit and loss account			43,627		23,474
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SHAREHOLDERS FUNDS			43,647		23,494
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

CHATBURN P.O. AND STORES LIMITED

STATEMENT OF FINANCIAL POSITION *(continued)*

30 June 2018

These financial statements were approved by the board of directors and authorised for issue on 22 February 2019 ,
and are signed on behalf of the board by:

M. Turner

Director

Company registration number: 09032761

CHATBURN P.O. AND STORES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 30 JUNE 2018

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 1-3 Bridge Road, Chatburn, Clitheroe, Lancashire, BB7 4AW.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

(c) Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

(d) Taxation

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

(e) Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Goodwill	-	10% per annum straight line
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If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

(f) Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

(g) Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, Fittings & Equipment	-	20% per annum reducing balance
Office Equipment	-	25% per annum straight line

(h) Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

(i) Financial instruments

Basic financial instruments are recognised at amortised cost.

(j) Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the year amounted to 11 (2017: 10).

5. INTANGIBLE ASSETS

	Goodwill
	£
Cost	
At 1 July 2017 and 30 June 2018	150,000

Amortisation	
At 1 July 2017	45,000
Charge for the year	15,000

At 30 June 2018	60,000

Carrying amount	
At 30 June 2018	90,000

At 30 June 2017	105,000

6. TANGIBLE ASSETS

	Fixtures, Fittings & Equipment £	Office Equipment £	Total £
Cost			
At 1 July 2017 and 30 June 2018	59,395	474	59,869
Depreciation			
At 1 July 2017	12,953	277	13,230
Charge for the year	4,644	118	4,762
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At 30 June 2018	17,597	395	17,992
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Carrying amount			
At 30 June 2018	41,798	79	41,877
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At 30 June 2017	46,442	197	46,639
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7. DEBTORS

	2018 £	2017 £
Trade debtors	4,000	4,000
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8. CREDITORS: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	21,461	26,164
Accruals and deferred income	11,000	9,080
Corporation tax	13,960	15,266
Social security and other taxes	4,323	4,512
Director loan accounts	83,872	128,809
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	134,616	183,831
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9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

There are no transactions with directors that require disclosure under FRS 102.

10. RELATED PARTY TRANSACTIONS

The company was under the control of the director, Mr M. Turner , throughout the year. During the year the company paid dividends to the director amounting to £15,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.