REGISTERED NUMBER: 09032302 (England and Wales)

Alderfield Limited

Unaudited Financial Statements for the Year Ended 31 May 2021

Haines Watts Accountants (Exeter) Limited
3 Southernhay West
Exeter
Devon
EX1 1JG

Contents of the Financial Statements
for the Year Ended 31 May 2021

Alderfield Limited

Company Information
for the Year Ended 31 May 2021

DIRECTOR:	HR Griffiths
REGISTERED OFFICE:	3 Southernhay West Exeter Devon EX1 1JG
REGISTERED NUMBER:	09032302 (England and Wales)
ACCOUNTANTS:	Haines Watts Accountants (Exeter) Limited 3 Southernhay West Exeter Devon EX1 1JG

Balance Sheet
31 May 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible assets	4	49,675	56,298
CURRENT ASSETS			
Stocks		2,000	2,000
Debtors	5	839,254	660,641
Cash at bank		23,966	-
		865,220	662,641
CREDITORS			
Amounts falling due within one year	6	(481,544)	(352,918)
NET CURRENT ASSETS		383,676	309,723
TOTAL ASSETS LESS CURRENT LIABILITIES		433,351	366,021
CREDITORS			
Amounts falling due after more than one year	7	(36,379)	(36,872)
PROVISIONS FOR LIABILITIES		(10,545)	(9,367)
NET ASSETS		386,427	319,782
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		386,327	319,682
SHAREHOLDERS' FUNDS		386,427	319,782

The notes form part of these financial statements

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 April 2022 and were signed by:

HR Griffiths - Director

1. STATUTORY INFORMATION

Alderfield Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The company's principal place of business is Brookfield Yard, Tedburn Road, Exeter, EX4 2HF.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life.

Plant and Machinery: 20% Reducing balance
Motor Vehicles: 25% Reducing Balance
Computer Equipment: 33% Reducing Balance
Fixtures and Fittings: 33% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1 June 2020	40,067	1,320	27,450	385	69,222
Additions	18,126	-	1,700	-	19,826
Disposals	(11,235)	-	(1,700)	-	(12,935)
At 31 May 2021	46,958	1,320	27,450	385	76,113
DEPRECIATION					
At 1 June 2020	6,408	37	6,159	320	12,924
Charge for year	7,742	427	5,323	22	13,514
At 31 May 2021	14,150	464	11,482	342	26,438
NET BOOK VALUE					
At 31 May 2021	32,808	856	15,968	43	49,675
At 31 May 2020	33,659	1,283	21,291	65	56,298

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	2,100	1,400
Other debtors	837,154	659,241
	839,254	660,641

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Bank loans and overdrafts	6,653	10,841
Hire purchase contracts	6,006	10,996
Trade creditors	100,517	53,958
Taxation and social security	163,016	66,272
Other creditors	205,352	210,851
	481,544	352,918

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Bank loans	28,347	-
Hire purchase contracts	8,032	36,872
	36,379	36,872

8. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	14,038	47,868

Hire purchase contracts are secured against the assets in which they relate.

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2021 and 31 May 2020:

	2021	2020
	£	£
HR Griffiths		
Balance outstanding at start of year	451,688	473,475
Amounts advanced	142,223	145,196
Amounts repaid	(116,365)	(166,983)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	477,546	451,688

The loan is repayable on demand and interest has been charged at 3.25% as per last year.

10. RELATED PARTY DISCLOSURES

Director family loans
At the year end, there was a loan of £157,453 (2020: £137,453) due from related parties. The loans are interest free and repayable on demand.