

Alderfield Limited

Unaudited Financial Statements for the Year Ended 31 May 2020

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

**Contents of the Financial Statements
for the Year Ended 31 May 2020**

| | Page |
|--|-------------|
| Company Information | 1 |
| Balance Sheet | 2 |
| Notes to the Financial Statements | 4 |

Alderfield Limited
Company Information
for the Year Ended 31 May 2020

DIRECTOR: HR Griffiths

REGISTERED OFFICE: 3 Southernhay West
Exeter
Devon
EX1 1JG

REGISTERED NUMBER: 09032302 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Balance Sheet
31 May 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 56,298 | 28,479 |
| CURRENT ASSETS | | | |
| Stocks | | 2,000 | 5,500 |
| Debtors | 5 | 660,641 | 685,041 |
| Cash at bank | | - | 16,616 |
| | | <u>662,641</u> | <u>707,157</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 6 | <u>(352,918)</u> | <u>(361,280)</u> |
| NET CURRENT ASSETS | | <u>309,723</u> | <u>345,877</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 366,021 | 374,356 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 7 | (36,872) | (15,079) |
| PROVISIONS FOR LIABILITIES | | <u>(9,367)</u> | <u>(2,667)</u> |
| NET ASSETS | | <u>319,782</u> | <u>356,610</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 100 | 100 |
| Retained earnings | | <u>319,682</u> | <u>356,510</u> |
| SHAREHOLDERS' FUNDS | | <u>319,782</u> | <u>356,610</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 May 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 May 2021 and were signed by:

HR Griffiths - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2020**

1. STATUTORY INFORMATION

Alderfield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal place of business is Brookfield Yard, Tedburn Road, Exeter, EX4 2HF.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates, in order to write off each asset over its estimated useful life.

Plant and Machinery: 20% Reducing balance
Motor Vehicles: 25% Reducing Balance
Computer Equipment: 33% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 31 May 20203. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2019 - 1) .

4. **TANGIBLE FIXED ASSETS**

| | Plant and machinery £ | Fixtures and fittings £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------|----------------------------------|------------------------|----------------------------|---------------|
| COST | | | | | |
| At 1 June 2019 | 7,000 | - | 29,950 | 385 | 37,335 |
| Additions | 33,067 | 1,320 | 14,500 | - | 48,887 |
| Disposals | - | - | (17,000) | - | (17,000) |
| At 31 May 2020 | <u>40,067</u> | <u>1,320</u> | <u>27,450</u> | <u>385</u> | <u>69,222</u> |
| DEPRECIATION | | | | | |
| At 1 June 2019 | 3,518 | - | 5,051 | 287 | 8,856 |
| Charge for year | 2,890 | 37 | 5,889 | 33 | 8,849 |
| Eliminated on disposal | - | - | (4,781) | - | (4,781) |
| At 31 May 2020 | <u>6,408</u> | <u>37</u> | <u>6,159</u> | <u>320</u> | <u>12,924</u> |
| NET BOOK VALUE | | | | | |
| At 31 May 2020 | <u>33,659</u> | <u>1,283</u> | <u>21,291</u> | <u>65</u> | <u>56,298</u> |
| At 31 May 2019 | <u>3,482</u> | <u>-</u> | <u>24,899</u> | <u>98</u> | <u>28,479</u> |

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 £ | 2019 £ |
|---------------|----------------|----------------|
| Trade debtors | 1,400 | 5,213 |
| Other debtors | <u>659,241</u> | <u>679,828</u> |
| | <u>660,641</u> | <u>685,041</u> |

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 £ | 2019 £ |
|------------------------------|----------------|----------------|
| Bank loans and overdrafts | 10,841 | - |
| Hire purchase contracts | 10,996 | 8,098 |
| Trade creditors | 53,958 | 47,767 |
| Taxation and social security | 66,272 | 128,640 |
| Other creditors | <u>210,851</u> | <u>176,775</u> |
| | <u>352,918</u> | <u>361,280</u> |

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

| | 2020 £ | 2019 £ |
|-------------------------|---------------|---------------|
| Hire purchase contracts | <u>36,872</u> | <u>15,079</u> |

Notes to the Financial Statements - continued
for the Year Ended 31 May 2020

8. SECURED DEBTS

The following secured debts are included within creditors:

| | 2020 £ | 2019 £ |
|-------------------------|---------------|---------------|
| Hire purchase contracts | <u>47,868</u> | <u>23,177</u> |

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2020 and 31 May 2019:

| | 2020 £ | 2019 £ |
|--------------------------------------|----------------|----------------|
| HR Griffiths | | |
| Balance outstanding at start of year | 473,475 | 341,492 |
| Amounts advanced | 145,196 | 148,041 |
| Amounts repaid | (166,983) | (16,058) |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of year | <u>451,688</u> | <u>473,475</u> |

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £130,000 were paid to the director .

At the year end, there was a loan of £136,753 to a related party and this was repaid post year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.