

REGISTERED NUMBER: 09032302 (England and Wales)

Alderfield Limited

Unaudited Financial Statements for the Year Ended 31 May 2017

Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

**Contents of the Financial Statements
for the Year Ended 31 May 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Alderfield Limited
Company Information
for the Year Ended 31 May 2017

DIRECTOR: HR Griffiths

REGISTERED OFFICE: 3 Southernhay West
Exeter
Devon
EX1 1JG

REGISTERED NUMBER: 09032302 (England and Wales)

ACCOUNTANTS: Haines Watts Exeter LLP
3 Southernhay West
Exeter
Devon
EX1 1JG

Balance Sheet
31 May 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Tangible assets	4	14,621	18,332
CURRENT ASSETS			
Stocks		5,500	5,500
Debtors	5	215,258	86,125
Cash at bank		12,272	13,073
		<u>233,030</u>	<u>104,698</u>
CREDITORS			
Amounts falling due within one year	6	<u>(91,727)</u>	<u>(35,058)</u>
NET CURRENT ASSETS		<u>141,303</u>	<u>69,640</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		155,924	87,972
CREDITORS			
Amounts falling due after more than one year	7	(1,662)	(5,289)
PROVISIONS FOR LIABILITIES		<u>(2,778)</u>	<u>(3,666)</u>
NET ASSETS		<u>151,484</u>	<u>79,017</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		151,384	78,917
SHAREHOLDERS' FUNDS		<u>151,484</u>	<u>79,017</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 May 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 26 February 2018 and were signed by:

HR Griffiths - Director

**Notes to the Financial Statements
for the Year Ended 31 May 2017**

1. STATUTORY INFORMATION

Alderfield Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The company's principal place of business is Brookfield Yard, Tedburn Road, Exeter, EX4 2HF.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on the reducing balance and 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 June 2016 and 31 May 2017	<u>21,385</u>
DEPRECIATION	
At 1 June 2016	3,053
Charge for year	<u>3,711</u>
At 31 May 2017	<u>6,764</u>
NET BOOK VALUE	
At 31 May 2017	<u>14,621</u>
At 31 May 2016	<u>18,332</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,500	46,200
Other debtors	<u>213,758</u>	<u>39,925</u>
	<u>215,258</u>	<u>86,125</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	3,627	3,267
Trade creditors	30,755	6,208
Taxation and social security	55,057	24,083
Other creditors	<u>2,288</u>	<u>1,500</u>
	<u>91,727</u>	<u>35,058</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017 £	2016 £
Hire purchase contracts	<u>1,662</u>	<u>5,289</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2017 £	2016 £
Hire purchase contracts	<u>5,289</u>	<u>8,556</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2017

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2017 and 31 May 2016:

	2017 £	2016 £
HR Griffiths		
Balance outstanding at start of year	39,825	-
Amounts advanced	219,792	39,825
Amounts repaid	(45,959)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>213,658</u>	<u>39,825</u>

10. **FIRST YEAR ADOPTION**

The date of transition to FRS 102 was 01/06/2015. There were no changes to accounting policies or adjustments to comparative figures as a result of transition to FRS 102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.