

BESCO 78 PROPERTY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2017

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BESCO 78 Property Ltd
Unaudited Financial Statements
For The Year Ended 31 May 2017

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BESCO 78 Property Ltd
Balance Sheet
As at 31 May 2017

Registered number: 09031611

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		630,087		629,737
			<u>630,087</u>		<u>629,737</u>
CURRENT ASSETS					
Debtors	5	4,000		3,328	
Cash at bank and in hand		6,707		883	
		<u>10,707</u>		<u>4,211</u>	
Creditors: Amounts Falling Due Within One Year	6	(165,378)		(133,456)	
NET CURRENT ASSETS (LIABILITIES)			<u>(154,671)</u>		<u>(129,245)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>475,416</u>		<u>500,492</u>
Creditors: Amounts Falling Due After More Than One Year	7		(550,234)		(576,363)
NET ASSETS			<u>(74,818)</u>		<u>(75,871)</u>
Profit and loss account			<u>(74,818)</u>		<u>(75,871)</u>
SHAREHOLDERS' FUNDS			<u>(74,818)</u>		<u>(75,871)</u>

For the year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Christophe Walker

23/11/2017

BESCO 78 Property Ltd
Balance Sheet (continued)
As at 31 May 2017

The notes on pages 4 to 5 form part of these financial statements.

BESCO 78 Property Ltd
Statement of Changes in Equity
For The Year Ended 31 May 2017

	Profit & Loss Account
	£
As at 1 June 2015	(39,319)
Loss for the year and total comprehensive income	(36,552)
As at 31 May 2016 and 1 June 2016	(75,871)
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Profit for the year and total comprehensive income	1,053
As at 31 May 2017	(74,818)
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BESCO 78 Property Ltd
Notes to the Unaudited Accounts
For The Year Ended 31 May 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	N/A
Plant & Machinery	20% Reducing Balance
Fixtures & Fittings	20% Reducing Balance
Computer Equipment	20% Reducing Balance

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Tangible Assets

	Land & Property				
	Freehold	Plant & Machinery	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£	£
Cost					
As at 1 June 2016	629,389	619	-	-	630,008
Additions	-	-	167	358	525
As at 31 May 2017	629,389	619	167	358	630,533
Depreciation					
As at 1 June 2016	-	271	-	-	271
Provided during the period	-	70	33	72	175
As at 31 May 2017	-	341	33	72	446
Net Book Value					
As at 31 May 2017	629,389	278	134	286	630,087
As at 1 June 2016	629,389	348	-	-	629,737

5. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	4,000	3,100
VAT	-	228
	4,000	3,328

BESCO 78 Property Ltd
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 May 2017

6. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
VAT	2,912	-
Accruals and deferred income	750	750
Director's loan account	161,716	132,706
	<hr/>	<hr/>
	165,378	133,456
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7. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Bank loans	550,234	576,363
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8. Share Capital

9. Ultimate Controlling Party

The company's ultimate controlling party is Christophe Walker by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

BESCO 78 Property Ltd Registered number 09031611 is a limited by shares company incorporated in England & Wales. The Registered Office is 36 Wells Road, Thornhill, Dewsbury, West Yorkshire, WF12 0LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.