

REGISTERED NUMBER 09031291 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE PERIOD 9 MAY 2014 TO 30 JUNE 2015

FOR

DF KING EUROPE LIMITED

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**DF KING EUROPE LIMITED (REGISTERED NUMBER 09031291)**

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FOR THE PERIOD 9 MAY 2014 TO 30 JUNE 2015**

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**DF KING EUROPE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 9 MAY 2014 TO 30 JUNE 2015**

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**DIRECTORS**

M Flanigan  
M A F Richelli

**SECRETARY**

Jordan Company Secretaries Limited

**REGISTERED OFFICE**

20 - 22 Bedford Row  
London  
WC1R 4JS

**REGISTERED NUMBER**

09031291 (England and Wales)

**AUDITORS**

Wilkins Kennedy LLP  
Statutory Auditor  
Chartered Accountants  
Bridge House  
London Bridge  
London  
SE1 9QR

**REPORT OF THE INDEPENDENT AUDITORS TO  
DF KING EUROPE LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of DF King Europe Limited for the period ended 30 June 2015 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

*Wilkins Kennedy LLP*

Ian Jefferson (Senior Statutory Auditor)  
for and on behalf of Wilkins Kennedy LLP  
Statutory Auditor  
Chartered Accountants  
Bridge House  
London Bridge  
London  
SE1 9QR

Date *8 March 2016*

ABBREVIATED BALANCE SHEET  
30 JUNE 2015

	Notes	£
<b>CURRENT ASSETS</b>		
Debtors	3	925,697
Cash in hand		<u>272,264</u>
		1,197,961
<b>CREDITORS</b>		
Amounts falling due within one year		<u>1,582,718</u>
<b>NET CURRENT LIABILITIES</b>		<u>(384,757)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(384,757)</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	4	100
Profit and loss account		<u>(384,857)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(384,757)</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 8 MARCH 2016 and were signed on its behalf by

  
M Flanigan - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 9 MAY 2014 TO 30 JUNE 2015**

**1 ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Exemption from preparing a cash flow statement**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc                      - 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Pensions**

The company operates a defined contribution pension scheme. Contributions payable for the period are charged in the profit and loss account

**Turnover**

Turnover from the provision of corporate shareholder advisory services is recognised on delivery of the services and represents the total fees receivable, excluding value added tax

Licence fee income is recognised over the period that the licensee is expected to utilise the licence based on the amounts received or receivable. Licence fee income represents the amount earned in each financial reporting period, excluding value added tax

**Going concern**

The company has made a loss during its first accounting period. Looking forward, income will be principally licence fee income which is already under contract for the next twelve months. As such, the directors are satisfied that the company will generate adequate income to enable it to meet its liabilities as they fall due. Accordingly, the company has prepared these financial statements on a going concern basis.

**2 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	3,652
Disposals	(3,652)
	<hr/>
At 30 June 2015	-
	<hr/>
<b>DEPRECIATION</b>	
Charge for period	617
Eliminated on disposal	(617)
	<hr/>
At 30 June 2015	-
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2015	-
	<hr/> <hr/>

**3 DEBTORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £532,863

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE PERIOD 9 MAY 2014 TO 30 JUNE 2015

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period

5 ULTIMATE PARENT COMPANY

The company's immediate parent company is AST Fund Solutions LLC, a company incorporated in the United States of America

The ultimate parent company is considered to be Armor Holdco Inc, a company incorporated in the United States of America

6 RELATED PARTY TRANSACTIONS

DF King & Co Inc is considered to be a related party as its ultimate parent company is Armor Holdco Inc. The company charged DF King & Co Inc £50,625 in support fees during the period. DF King & Co Inc charged the company £21,571 in support fees and settled expenses on behalf of the company totalling £247,179 during the period. The total amount due to DF King & Co Inc at 30 June 2015 was £218,125.

AST Fund Solutions LLC is considered to be a related party as it is the immediate parent company. AST Fund Solutions LLC settled expenses on behalf of the company totalling £390,273. The total amount due to AST Fund Solutions LLC at 30 June 2015 was £1,279,310.