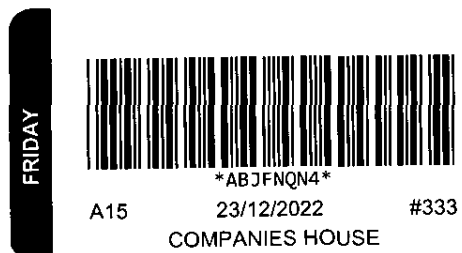


**Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 July 2022  
for  
THE OXFORD CHRISTMAS COMPANY LIMITED**



**THE OXFORD CHRISTMAS COMPANY LIMITED**

**Contents of the Financial Statements  
for the year ended 31 July 2022**

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**THE OXFORD CHRISTMAS COMPANY LIMITED**

**Company Information  
for the year ended 31 July 2022**

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**Directors:** N R Nicholson  
Mrs E M Nicholson

**Registered office:** The Park  
North Aston  
Bicester  
OX25 6HL

**Registered number:** 09031282 (England and Wales)

**Accountants:** Haines Watts  
Chartered Accountants  
3 Danebrook Court  
Langford Lane  
Kidlington  
Oxfordshire  
OX5 1LQ

**THE OXFORD CHRISTMAS COMPANY LIMITED**

**Report of the Directors  
for the year ended 31 July 2022**

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The directors present their report with the financial statements of the company for the year ended 31 July 2022.

**Principal activity**

The principal activity of the company in the year under review was that of selling christmas trees.

**Directors**

The directors shown below have held office during the whole of the period from 1 August 2021 to the date of this report.

N R Nicholson

Mrs E M Nicholson

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**On behalf of the board:**



N R Nicholson - Director

Date: 17/12/22

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
The Oxford Christmas Company Limited**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Oxford Christmas Company Limited for the year ended 31 July 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Oxford Christmas Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Oxford Christmas Company Limited and state those matters that we have agreed to state to the Board of Directors of The Oxford Christmas Company Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Oxford Christmas Company Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Oxford Christmas Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of The Oxford Christmas Company Limited. You consider that The Oxford Christmas Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Oxford Christmas Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

*Haines Watts*

Haines Watts  
Chartered Accountants  
3 Danebrook Court  
Langford Lane  
Kidlington  
Oxfordshire  
OX5 1LQ

Date: 20 December 2022

**THE OXFORD CHRISTMAS COMPANY LIMITED**

**Income Statement  
for the year ended 31 July 2022**

	Notes	Year ended 31/7/22 £	Period 1/6/20 to 31/7/21 £
<b>Turnover</b>		-	19,337
<b>Cost of sales</b>		<u>          </u>	<u>(2,917)</u>
<b>Gross profit</b>		-	16,420
<b>Administrative expenses</b>		<u>(683)</u>	<u>(5,474)</u>
<b>Operating (loss)/profit and (Loss)/profit before taxation</b>		(683)	10,946
<b>Tax on (loss)/profit</b>		<u>-</u>	<u>(2,105)</u>
<b>(Loss)/profit for the financial year</b>		<u><u>(683)</u></u>	<u><u>8,841</u></u>

The notes form part of these financial statements

**THE OXFORD CHRISTMAS COMPANY LIMITED (REGISTERED NUMBER: 09031282)**

**Balance Sheet  
31 July 2022**

	Notes	31/7/22 £	31/7/21 £
<b>Current assets</b>			
Debtors	7	-	6,040
Cash in hand		-	19
		<u>-</u>	<u>6,059</u>
<b>Creditors</b>			
Amounts falling due within one year	8	-	5,376
		<u>-</u>	<u>5,376</u>
<b>Net current assets</b>		<u>-</u>	<u>683</u>
<b>Total assets less current liabilities</b>		<u>-</u>	<u>683</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		(2)	681
		<u>-</u>	<u>683</u>

The company is entitled to exemption from audit under Section 479A of the Companies Act 2006 relating to subsidiary companies for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

  
.....  
N R Nicholson - Director

The notes form part of these financial statements

## THE OXFORD CHRISTMAS COMPANY LIMITED

### Notes to the Financial Statements for the year ended 31 July 2022

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#### 1. Statutory information

The Oxford Christmas Company Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. Accounting policies

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

##### **Goodwill**

Goodwill has been written off to £nil in the year

##### **Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost

##### **Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

##### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.



**THE OXFORD CHRISTMAS COMPANY LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2022**

**2. Accounting policies - continued**

**Going concern**

At the time of approving the financial statements the company has ceased to trade, which has been taken up in another group company. The directors have no intention of winding the company up while the directors explore commercial opportunities. Notwithstanding this the directors have assessed that the company has adequate resources to remain solvent for a period of 12 months from the date of approval of the financial statements. Having taken account of all available information about the future, including the company's most recent trading results, budgets and cash flow forecasts, the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

**3. Employees and directors**

The average number of employees during the year was 2 (2021 - 2).

**4. Operating (loss)/profit**

The operating loss (2021 - operating profit) is stated after charging:

	Year ended 31/7/22	Period 1/6/20 to 31/7/21
	£	£
Depreciation - owned assets	-	115
Goodwill amortisation	-	135
	<u>          </u>	<u>          </u>

**5. Intangible fixed assets**

	Goodwill £
<b>Cost</b>	
At 1 August 2021	270
Disposals	(270)
	<u>          </u>
At 31 July 2022	-
<b>Amortisation</b>	
At 1 August 2021	270
Eliminated on disposal	(270)
	<u>          </u>
At 31 July 2022	-
<b>Net book value</b>	
At 31 July 2022	<u>          </u>
At 31 July 2021	<u>          </u>

**THE OXFORD CHRISTMAS COMPANY LIMITED**

**Notes to the Financial Statements - continued  
for the year ended 31 July 2022**

**6. Tangible fixed assets**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 August 2021	324
Disposals	(324)
	<u>-</u>
At 31 July 2022	-
<b>Depreciation</b>	
At 1 August 2021	324
Eliminated on disposal	(324)
	<u>-</u>
At 31 July 2022	-
<b>Net book value</b>	
At 31 July 2022	<u>-</u>

**7. Debtors: amounts falling due within one year**

	<b>31/7/22 £</b>	<b>31/7/21 £</b>
Other debtors	-	6,040
	<u>-</u>	<u>6,040</u>

**8. Creditors: amounts falling due within one year**

	<b>31/7/22 £</b>	<b>31/7/21 £</b>
Taxation and social security	-	2,101
Other creditors	-	3,275
	<u>-</u>	<u>5,376</u>

**9. Ultimate controlling party**

The immediate parent undertaking is Takesi Ltd.

The ultimate parent undertaking and the smallest and largest group to consolidate these financial statements is Takesi Limited. Copies of the Takesi Group consolidated financial statements can be obtained from the Company Secretary at The Park, North Aston, Bicester, Oxfordshire, OX25 6HL.

The financial statements of The Oxford Christmas Company Ltd have not been included in the consolidated accounts on the basis that it is immaterial to the Group.

The company is entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies for the year ending 31 July 2022. This is due to the parent audit guarantee given to it by its ultimate parent company Takesi Ltd.

The ultimate controlling parties are Mr N R Nicholson and Mrs E M Nicholson.