

Registered Number 09029740

291929 LTD

Abbreviated Accounts

31 May 2016

Abbreviated Balance Sheet as at 31 May 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	258	508
		<u>258</u>	<u>508</u>
Current assets			
Debtors		8,324	10,389
Cash at bank and in hand		3,729	237
		<u>12,053</u>	<u>10,626</u>
Creditors: amounts falling due within one year		<u>(10,162)</u>	<u>(9,585)</u>
Net current assets (liabilities)		<u>1,891</u>	<u>1,041</u>
Total assets less current liabilities		<u>2,149</u>	<u>1,549</u>
Total net assets (liabilities)		<u>2,149</u>	<u>1,549</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		2,148	1,548
Shareholders' funds		<u>2,149</u>	<u>1,549</u>

- For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 December 2016

And signed on their behalf by:

Mrs Jeanette Young, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover policy

Turnover is stated inclusive of VAT as the company is not VAT registered & represents invoiced sales.

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class Depreciation method and rate

Office equipment 33% straight line

Other accounting policies

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 June 2015	758
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2016	<u>758</u>
Depreciation	
At 1 June 2015	250
Charge for the year	250
On disposals	-
At 31 May 2016	<u>500</u>
Net book values	
At 31 May 2016	<u><u>258</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
1 Ordinary shares of £1 each	1	1

4 Transactions with directors

Name of director receiving advance or credit:	Mrs Jeanette Young
Description of the transaction:	Amount due by the Director with no interest accruing
Balance at 1 June 2015:	£ 10,389
Advances or credits made:	-
Advances or credits repaid:	£ 2,065
Balance at 31 May 2016:	<u>£ 8,324</u>

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