Interconnected Systems Limited

Abbreviated accounts

for the period ended 31 March 2015

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# Report to the Board of Directors on the preparation of unaudited statutory accounts of Interconnected Systems Limited for the period ended 31 March 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Interconnected Systems Limited for the period ended 31 March 2015 which comprise the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/regulations.

This report is made solely to the company's Board of Directors in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Interconnected Systems Limited and state those matters that we have agreed to state to the company's Board of Directors, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Interconnected Systems Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Interconnected Systems Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Interconnected Systems Limited. You consider that Interconnected Systems Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Interconnected Systems Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Anderson & Co.

**Chartered Accountants** 

**Sumpter House 8 Station Road** 

Histon

**Cambs** 

**CB24 9LQ** 

1 December 215

# Abbreviated balance sheet as at 31 March 2015

		31/03/15	
	Notes	£	£
Fixed assets			
Tangible assets	2	•	1,847
Current assets			
Debtors		11,038	
Cash at bank and in hand		46,385	
		57,423	
Creditors: amounts falling due within one year		(26,324)	
Net current assets			31,099
Total assets less current liabilities			32,946
Provisions for liabilities			(369)
Net assets			32,577
Capital and reserves			
Called up share capital	3		100
Profit and loss account			32,477
Shareholders' funds			32,577

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

#### Abbreviated balance sheet (continued)

# Directors' statements required by Sections 475(2) and (3) for the period ended 31 March 2015

For the period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the directors and are signed on their behalf by:

G Edwards Director

Dated

29 NOV 2015

Registration number 09028841

K Edwards

Director

Rorcer Edwardy 29- November 2015

# Notes to the abbreviated financial statements for the period ended 31 March 2015

#### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

#### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

20% on the reducing balance

#### 1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2.	Fixed assets	Tangible fixed assets £
	Cost	st.
•	Additions	2,309
	At 31 March 2015	2,309
	Depreciation	
	Charge for period	462
	At 31 March 2015	462
	Net book value	
	At 31 March 2015	1,847

# Notes to the abbreviated financial statements for the period ended 31 March 2015

..... continued

3.	Share capital	31/03/15 £
	Authorised	100
	100 Ordinary shares of £1 each  Allotted, called up and fully paid	====
	100 Ordinary shares of £1 each	100
	Equity Shares 100 Ordinary shares of £1 each	100

During the period 100 ordinary shares of £1 each with an aggregate nominal value of £100 were issued for cash of £100 in order to establish the company's initial capital.