

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2023

FOR

PJC CONSULTANCY (COVENTRY) LTD

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PJC CONSULTANCY (COVENTRY) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2023

DIRECTOR:

Mr P J Corden

REGISTERED OFFICE:

1 & 2 Mercia Village
Torwood Close
Westwood Business Park
Coventry
West Midlands
CV4 8HX

REGISTERED NUMBER:

09028750 (England and Wales)

ACCOUNTANTS:

Armstrongs Bishop Simmons
Chartered Accountants and Tax Advisors
Gethin House
36 Bond Street
Nuneaton
Warwickshire
CV11 4DA

BALANCE SHEET
31 MAY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		79,073		729
CURRENT ASSETS					
Debtors	5	6,805		-	
Cash at bank		<u>7,743</u>		<u>19,690</u>	
		14,548		19,690	
CREDITORS					
Amounts falling due within one year	6	<u>14,590</u>		<u>20,053</u>	
NET CURRENT LIABILITIES			<u>(42)</u>		<u>(363)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			79,031		366
CREDITORS					
Amounts falling due after more than one year	7		(63,777)		-
PROVISIONS FOR LIABILITIES			<u>(15,024)</u>		<u>(139)</u>
NET ASSETS			<u>230</u>		<u>227</u>
CAPITAL AND RESERVES					
Called up share capital			200		200
Retained earnings	8		<u>30</u>		<u>27</u>
SHAREHOLDERS' FUNDS			<u>230</u>		<u>227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 MAY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 6 July 2023 and were signed by:

Mr P J Corden - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2023

1. STATUTORY INFORMATION

PJC Consultancy (Coventry) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2022	-	2,362	2,362
Additions	81,940	-	81,940
At 31 May 2023	<u>81,940</u>	<u>2,362</u>	<u>84,302</u>
DEPRECIATION			
At 1 June 2022	-	1,633	1,633
Charge for year	3,414	182	3,596
At 31 May 2023	<u>3,414</u>	<u>1,815</u>	<u>5,229</u>
NET BOOK VALUE			
At 31 May 2023	<u>78,526</u>	<u>547</u>	<u>79,073</u>
At 31 May 2022	<u>-</u>	<u>729</u>	<u>729</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Directors' current accounts	<u>6,805</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	11,939	-
Corporation tax	-	17,597
Social security and other taxes	208	194
Directors' current accounts	-	191
Accrued expenses	2,443	2,071
	<u>14,590</u>	<u>20,053</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Hire purchase contracts	<u>63,777</u>	<u>-</u>

8. RESERVES

	Retained earnings £
At 1 June 2022	27
Profit for the year	66,253
Dividends	<u>(66,250)</u>
At 31 May 2023	<u>30</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MAY 2023

9. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 May 2023 and 31 May 2022:

	2023 £	2022 £
Mr P J Corden		
Balance outstanding at start of year	(191)	(341)
Amounts advanced	24,187	7,149
Amounts repaid	(17,191)	(6,999)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,805</u>	<u>(191)</u>

The above loan is interest free and repaid in full following the balance sheet date.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.