REGISTERED NUMBER: 09027868 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2020

FOR

GO ADVENTURES LTD

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GO ADVENTURES LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTORS:	G F Higgs S Davutoglu
SECRETARY:	S Davutoglu
REGISTERED OFFICE:	31 Victoria Avenue Bristol BS5 9NE
REGISTERED NUMBER:	09027868 (England and Wales)
ACCOUNTANTS:	Lawes & Co Boyce's Building 40-42 Regent Street Clifton Bristol BS8 4HU

BALANCE SHEET
31 OCTOBER 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		**3,779**		2,283
CURRENT ASSETS					
Debtors	5	**150,471**		62,799	
Cash at bank		**126,003**		189,792	
		276,474		252,591	
CREDITORS					
Amounts falling due within one year	6	**190,981**		141,933	
NET CURRENT ASSETS			**85,493**		110,658
TOTAL ASSETS LESS CURRENT LIABILITIES			**89,272**		112,941
CREDITORS					
Amounts falling due after more than one year	7		**(50,000)**		-
PROVISIONS FOR LIABILITIES	8		**-**		(434)
NET ASSETS			**39,272**		112,507
CAPITAL AND RESERVES					
Called up share capital	9		**100**		100
Retained earnings	10		**39,172**		112,407
SHAREHOLDERS' FUNDS			**39,272**		112,507

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 July 2021 and were signed on its behalf by:

S Davutoglu - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

1. STATUTORY INFORMATION

Go Adventures Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 33% on cost and 25% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2019 - 3) .

4. TANGIBLE FIXED ASSETS

	Computer equipmen £
COST	
At 1 November 2019	**4,177**
Additions	**3,485**
Disposals	**(551)**
At 31 October 2020	**7,111**
DEPRECIATION	
At 1 November 2019	**1,894**
Charge for year	**1,989**
Eliminated on disposal	**(551)**
At 31 October 2020	**3,332**
NET BOOK VALUE	
At 31 October 2020	**3,779**
At 31 October 2019	2,283

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade debtors	**1,446**	3,995
Other debtors	**149,025**	58,804
	150,471	62,799

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20	31.10.19
	£	£
Trade creditors	**1,396**	3,355
Taxation and social security	**1,531**	54,298
Other creditors	**188,054**	84,280
	190,981	141,933

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.20	31.10.19
	£	£
Bank loans	**50,000**	-

8. PROVISIONS FOR LIABILITIES

	31.10.19
	£
Deferred tax	434

	Deferred tax
	£
Balance at 1 November 2019	**434**
Provided during year	**(9,339)**
Balance at 31 October 2020	**(8,905)**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.10.20**	31.10.19
			£	£
100	Ordinary	£1	**100**	100

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10. RESERVES

	Retained earnings £
At 1 November 2019	**112,407**
Deficit for the year	**(31,235)**
Dividends	**(42,000)**
At 31 October 2020	**39,172**

11. RELATED PARTY DISCLOSURES

The Directors maintain an interest free loan account with the company. At the balance sheet date, the company owed the directors £96,415 (2019: £57,436).

12. ULTIMATE CONTROLLING PARTY

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.